

Credit Union Averages										
Account Types	5 Largest U.S. States					National Average	US Treasury Curve	Average Spread (bps) to		
	CA	FL	IL	NY	TX			Yield Curve	6 Mth CMT	
MMKT >2.5K	0.27%	0.24%	0.25%	0.27%	0.27%	0.25%	1.63%	-138	-169	
MMKT >10K	0.27%	0.28%	0.30%	0.31%	0.31%	0.29%	1.63%	-134	-165	
MMKT >25K	0.27%	0.31%	0.35%	0.35%	0.34%	0.33%	1.63%	-130	-161	
Regular Sav >2.5K	0.12%	0.15%	0.15%	0.14%	0.18%	0.15%	1.63%	-148	-179	
Int Checking >100	0.07%	0.09%	0.12%	0.17%	0.09%	0.11%	1.63%	-152	-183	
Int Checking >2.5K	0.07%	0.08%	0.12%	0.18%	0.10%	0.11%	1.63%	-152	-183	
3 Month CD >10K	0.32%	0.36%	0.30%	0.41%	0.47%	0.36%	1.71%	-135	-158	
6 Month CD >10K	0.51%	0.55%	0.45%	0.54%	0.69%	0.56%	1.94%	-138	-138	
1 Year CD >10K	0.81%	0.84%	0.69%	0.87%	1.06%	0.87%	2.07%	-120	-107	
2 Year CD >10K	1.13%	1.17%	0.96%	1.14%	1.30%	1.16%	2.30%	-114	-78	
3 Year CD >10K	1.33%	1.41%	1.26%	1.39%	1.53%	1.39%	2.41%	-102	-55	
4 Year CD >10K	1.53%	1.64%	1.55%	1.63%	1.75%	1.62%	2.56%	-94	-32	
5 Year CD >10K	1.90%	1.89%	1.81%	1.95%	2.10%	1.91%	2.56%	-65	-3	

Bank Averages										
Account Types	5 Largest U.S. States					National Average	US Treasury Curve	Average Spread to		
	CA	FL	IL	NY	TX			Yield Curve	6 Mth CMT	
MMKT >2.5K	0.05%	0.07%	0.07%	0.09%	0.11%	0.08%	1.63%	-155	-186	
MMKT >25K	0.07%	0.10%	0.12%	0.14%	0.14%	0.12%	1.63%	-151	-182	
Regular Sav >2.5K	0.03%	0.04%	0.07%	0.08%	0.10%	0.07%	1.63%	-156	-187	
Int Checking >100	0.02%	0.03%	0.04%	0.04%	0.06%	0.04%	1.63%	-159	-190	
Int Checking >2.5K	0.02%	0.03%	0.04%	0.04%	0.06%	0.05%	1.63%	-158	-189	
3 Month CD >10K	0.07%	0.08%	0.13%	0.13%	0.14%	0.12%	1.71%	-159	-182	
6 Month CD >10K	0.10%	0.11%	0.19%	0.21%	0.26%	0.20%	1.94%	-174	-174	
1 Year CD >10K	0.18%	0.23%	0.33%	0.47%	0.40%	0.34%	2.07%	-173	-160	
2 Year CD >10K	0.32%	0.37%	0.53%	0.66%	0.54%	0.51%	2.30%	-179	-143	
3 Year CD >10K	0.45%	0.49%	0.71%	0.73%	0.64%	0.65%	2.41%	-177	-129	
4 Year CD >10K	0.57%	0.60%	0.89%	0.79%	0.73%	0.78%	2.56%	-178	-116	
5 Year CD >10K	0.74%	0.73%	1.22%	0.94%	0.90%	0.99%	2.56%	-157	-95	

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

	Month Beginning	
	Apr-18	Mar-18
1 Mth	1.63%	1.50%
3 Mth	1.71%	1.66%
6 Mth	1.94%	1.85%
1 Yr	2.07%	2.01%
2 Yr	2.30%	2.29%
3 Yr	2.41%	2.45%
5 Yr	2.56%	2.65%

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from RateWatch

US Treasury rates obtained from BLOOMBERG

Dividend Rate Guidance				
Account Types	Spread (bps) to:		Dividend Rate Ranges**	
	6 Mth CMT*			
Regular Sav >1K	-179	0.08%	to	0.20%
Regular Sav >5K***	-179	0.20%	to	0.33%
Regular Sav >10K	-179	0.33%	to	0.45%
Regular Sav >25K	-179	0.45%	to	0.58%
MMKT >2.5K	-169	0.30%	to	0.43%
MMKT >10K***	-165	0.34%	to	0.47%
MMKT >25K	-161	0.38%	to	0.51%
MMKT >50K	-155	0.44%	to	0.57%
MMKT >100K	-151	0.48%	to	0.61%
IRA Shares >2.5K	N/A	0.37%	to	0.49%
IRA Shares >10K***	N/A	0.49%	to	0.62%
IRA Shares >25K	N/A	0.62%	to	0.74%
IRA Shares >50K	N/A	0.74%	to	0.87%
IRA Shares >100K	N/A	0.87%	to	0.99%
Int Checking <5K	N/A	0.04%	to	0.16%
Int Checking >5K***	-183	0.16%	to	0.29%
Int Checking >10K	N/A	0.29%	to	0.41%
Int Checking >25K	N/A	0.41%	to	0.54%
3 Month CD >10K****	-158	0.35%	to	0.60%
6 Month CD >10K****	-138	0.55%	to	0.80%
1 Year CD >10K****	-107	0.86%	to	1.11%
2 Year CD >10K****	-78	1.15%	to	1.40%
3 Year CD >10K****	-55	1.38%	to	1.63%
5 Year CD >10K****	-3	1.90%	to	2.15%

6 Month Forward CMT Rate for May-18

2.05%

Notes

* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

** All dividend rate projections are based off of the 6 Mth Forward CMT

*** Range should reflect non-tiered account pricing

**** The pricing for Share Certificates and IRA Certificates should be the same

