

Credit Union Averages										
Account Types	5 Largest U.S. States					National Average	US Treasury Curve	Average Spread (bps) to		
	CA	FL	IL	NY	TX			Yield Curve	6 Mth CMT	
MMKT >2.5K	0.35%	0.37%	0.43%	0.43%	0.37%	0.38%	2.42%	-204	-213	
MMKT >10K	0.38%	0.43%	0.51%	0.49%	0.42%	0.45%	2.42%	-198	-206	
MMKT >25K	0.41%	0.48%	0.58%	0.55%	0.47%	0.51%	2.42%	-191	-200	
Regular Sav >2.5K	0.14%	0.18%	0.18%	0.19%	0.21%	0.18%	2.42%	-224	-233	
Int Checking >100	0.08%	0.11%	0.13%	0.18%	0.10%	0.11%	2.42%	-231	-240	
Int Checking >2.5K	0.08%	0.11%	0.13%	0.19%	0.10%	0.12%	2.42%	-230	-239	
3 Month CD >10K	0.61%	0.54%	0.52%	0.71%	0.76%	0.60%	2.39%	-179	-191	
6 Month CD >10K	0.94%	1.02%	0.85%	0.97%	1.21%	0.99%	2.51%	-152	-152	
1 Year CD >10K	1.34%	1.48%	1.23%	1.53%	1.74%	1.47%	2.52%	-105	-104	
2 Year CD >10K	1.65%	1.83%	1.65%	1.88%	2.02%	1.81%	2.48%	-67	-70	
3 Year CD >10K	1.85%	2.08%	1.89%	2.08%	2.23%	2.02%	2.44%	-42	-49	
4 Year CD >10K	2.05%	2.33%	2.12%	2.27%	2.44%	2.23%	2.45%	-22	-28	
5 Year CD >10K	2.34%	2.54%	2.34%	2.48%	2.72%	2.50%	2.45%	5	-1	

Bank Averages										
Account Types	5 Largest U.S. States					National Average	US Treasury Curve	Average Spread to		
	CA	FL	IL	NY	TX			Yield Curve	6 Mth CMT	
MMKT >2.5K	0.07%	0.09%	0.11%	0.16%	0.22%	0.13%	2.42%	-229	-238	
MMKT >25K	0.10%	0.14%	0.20%	0.27%	0.27%	0.20%	2.42%	-222	-231	
Regular Sav >2.5K	0.04%	0.05%	0.09%	0.10%	0.15%	0.09%	2.42%	-233	-242	
Int Checking >100	0.03%	0.04%	0.05%	0.05%	0.09%	0.06%	2.42%	-236	-245	
Int Checking >2.5K	0.03%	0.04%	0.05%	0.05%	0.09%	0.06%	2.42%	-236	-245	
3 Month CD >10K	0.09%	0.12%	0.19%	0.18%	0.31%	0.21%	2.39%	-218	-230	
6 Month CD >10K	0.36%	0.24%	0.32%	0.42%	0.56%	0.38%	2.51%	-213	-213	
1 Year CD >10K	0.49%	0.54%	0.51%	0.69%	0.88%	0.64%	2.52%	-188	-187	
2 Year CD >10K	0.67%	0.64%	0.75%	0.87%	1.15%	0.84%	2.48%	-164	-167	
3 Year CD >10K	0.77%	0.77%	0.91%	0.94%	1.19%	0.96%	2.44%	-148	-155	
4 Year CD >10K	0.86%	0.90%	1.07%	1.00%	1.23%	1.07%	2.45%	-138	-144	
5 Year CD >10K	0.99%	0.99%	1.31%	1.15%	1.38%	1.25%	2.45%	-120	-126	

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

	Month Beginning	
	Feb-19	Jan-19
1 Mth	2.42%	2.44%
3 Mth	2.39%	2.36%
6 Mth	2.51%	2.57%
1 Yr	2.52%	2.57%
2 Yr	2.48%	2.51%
3 Yr	2.44%	2.47%
5 Yr	2.45%	2.52%

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from RateWatch

US Treasury rates obtained from BLOOMBERG

Dividend Rate Guidance				
Account Types	Spread (bps) to: 6 Mth CMT*	Dividend Rate Ranges**		
Regular Sav >1K	-233	0.04%	to	0.17%
Regular Sav >5K***	-233	0.17%	to	0.29%
Regular Sav >10K	-233	0.29%	to	0.42%
Regular Sav >25K	-233	0.42%	to	0.54%
MMKT >2.5K	-213	0.37%	to	0.49%
MMKT >10K***	-206	0.43%	to	0.56%
MMKT >25K	-200	0.50%	to	0.62%
MMKT >50K	-194	0.56%	to	0.68%
MMKT >100K	-190	0.60%	to	0.72%
IRA Shares >2.5K	N/A	0.46%	to	0.58%
IRA Shares >10K***	N/A	0.58%	to	0.71%
IRA Shares >25K	N/A	0.71%	to	0.83%
IRA Shares >50K	N/A	0.83%	to	0.96%
IRA Shares >100K	N/A	0.96%	to	1.08%
Int Checking <5K	N/A	0.00%	to	0.11%
Int Checking >5K***	-239	0.11%	to	0.23%
Int Checking >10K	N/A	0.23%	to	0.36%
Int Checking >25K	N/A	0.36%	to	0.48%
3 Month CD >10K****	-191	0.52%	to	0.77%
6 Month CD >10K****	-152	0.91%	to	1.16%
1 Year CD >10K****	-104	1.39%	to	1.64%
2 Year CD >10K****	-70	1.73%	to	1.98%
3 Year CD >10K****	-49	1.94%	to	2.19%
5 Year CD >10K****	-1	2.42%	to	2.67%

6 Month Forward CMT Rate for Mar-19

2.55%

Notes

* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

** All dividend rate projections are based off of the 6 Mth Forward CMT

*** Range should reflect non-tiered account pricing

**** The pricing for Share Certificates and IRA Certificates should be the same

