

Credit Union Averages										
Account Types	5 Largest U.S. States					National Average	US Treasury Curve	Average Spread (bps) to		
	CA	FL	IL	NY	TX			Yield Curve	6 Mth CMT	
MMKT >2.5K	0.29%	0.25%	0.29%	0.31%	0.29%	0.28%	1.77%	-149	-186	
MMKT >10K	0.30%	0.29%	0.35%	0.35%	0.33%	0.33%	1.77%	-145	-181	
MMKT >25K	0.30%	0.32%	0.40%	0.39%	0.36%	0.37%	1.77%	-140	-177	
Regular Sav >2.5K	0.13%	0.15%	0.16%	0.15%	0.19%	0.16%	1.77%	-161	-198	
Int Checking >100	0.07%	0.09%	0.12%	0.17%	0.09%	0.10%	1.77%	-167	-204	
Int Checking >2.5K	0.08%	0.09%	0.12%	0.18%	0.10%	0.10%	1.77%	-167	-204	
3 Month CD >10K	0.40%	0.42%	0.32%	0.48%	0.55%	0.42%	1.92%	-150	-172	
6 Month CD >10K	0.61%	0.65%	0.53%	0.67%	0.81%	0.66%	2.14%	-148	-148	
1 Year CD >10K	0.96%	0.98%	0.81%	1.06%	1.25%	1.03%	2.29%	-126	-111	
2 Year CD >10K	1.24%	1.30%	1.13%	1.39%	1.52%	1.34%	2.55%	-121	-80	
3 Year CD >10K	1.48%	1.54%	1.41%	1.61%	1.73%	1.57%	2.64%	-107	-57	
4 Year CD >10K	1.71%	1.78%	1.69%	1.83%	1.94%	1.80%	2.74%	-94	-34	
5 Year CD >10K	2.02%	2.03%	1.95%	2.14%	2.34%	2.11%	2.74%	-63	-3	

Bank Averages										
Account Types	5 Largest U.S. States					National Average	US Treasury Curve	Average Spread to		
	CA	FL	IL	NY	TX			Yield Curve	6 Mth CMT	
MMKT >2.5K	0.06%	0.07%	0.08%	0.10%	0.14%	0.10%	1.77%	-167	-204	
MMKT >25K	0.08%	0.11%	0.15%	0.15%	0.17%	0.15%	1.77%	-162	-199	
Regular Sav >2.5K	0.03%	0.05%	0.07%	0.05%	0.11%	0.08%	1.77%	-169	-206	
Int Checking >100	0.02%	0.03%	0.05%	0.04%	0.06%	0.05%	1.77%	-172	-209	
Int Checking >2.5K	0.02%	0.03%	0.05%	0.04%	0.06%	0.05%	1.77%	-172	-209	
3 Month CD >10K	0.08%	0.09%	0.13%	0.14%	0.19%	0.15%	1.92%	-177	-199	
6 Month CD >10K	0.11%	0.14%	0.19%	0.25%	0.32%	0.23%	2.14%	-191	-191	
1 Year CD >10K	0.22%	0.28%	0.35%	0.43%	0.48%	0.40%	2.29%	-189	-174	
2 Year CD >10K	0.38%	0.42%	0.57%	0.65%	0.66%	0.59%	2.55%	-196	-155	
3 Year CD >10K	0.50%	0.54%	0.74%	0.70%	0.74%	0.72%	2.64%	-193	-142	
4 Year CD >10K	0.62%	0.66%	0.91%	0.75%	0.81%	0.84%	2.74%	-190	-130	
5 Year CD >10K	0.79%	0.78%	1.25%	0.91%	1.01%	1.05%	2.74%	-169	-109	

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

	Month Beginning	
	Jul-18	Jun-18
1 Mth	1.77%	1.76%
3 Mth	1.92%	1.90%
6 Mth	2.14%	2.10%
1 Yr	2.29%	2.21%
2 Yr	2.55%	2.44%
3 Yr	2.64%	2.56%
5 Yr	2.74%	2.69%

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from RateWatch

US Treasury rates obtained from BLOOMBERG

Dividend Rate Guidance				
Account Types	Spread (bps) to:		Dividend Rate Ranges**	
	6 Mth CMT*			
Regular Sav >1K	-198	0.09%	to	0.22%
<b>Regular Sav &gt;5K***</b>	<b>-198</b>	<b>0.22%</b>	<b>to</b>	<b>0.34%</b>
Regular Sav >10K	-198	0.34%	to	0.47%
Regular Sav >25K	-198	0.47%	to	0.59%
MMKT >2.5K	-186	0.34%	to	0.46%
<b>MMKT &gt;10K***</b>	<b>-181</b>	<b>0.38%</b>	<b>to</b>	<b>0.51%</b>
MMKT >25K	-177	0.43%	to	0.55%
MMKT >50K	-171	0.49%	to	0.61%
MMKT >100K	-167	0.53%	to	0.65%
IRA Shares >2.5K	N/A	0.41%	to	0.53%
<b>IRA Shares &gt;10K***</b>	<b>N/A</b>	<b>0.53%</b>	<b>to</b>	<b>0.66%</b>
IRA Shares >25K	N/A	0.66%	to	0.78%
IRA Shares >50K	N/A	0.78%	to	0.91%
IRA Shares >100K	N/A	0.91%	to	1.03%
Int Checking <5K	N/A	0.03%	to	0.16%
<b>Int Checking &gt;5K***</b>	<b>-204</b>	<b>0.16%</b>	<b>to</b>	<b>0.28%</b>
Int Checking >10K	N/A	0.28%	to	0.41%
Int Checking >25K	N/A	0.41%	to	0.53%
3 Month CD >10K****	-172	0.42%	to	0.67%
6 Month CD >10K****	-148	0.66%	to	0.91%
1 Year CD >10K****	-111	1.03%	to	1.28%
2 Year CD >10K****	-80	1.34%	to	1.59%
3 Year CD >10K****	-57	1.57%	to	1.82%
5 Year CD >10K****	-3	2.11%	to	2.36%

6 Month Forward CMT Rate for Aug-18

**2.26%**

Notes

\* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

\*\* All dividend rate projections are based off of the 6 Mth Forward CMT

\*\*\* Range should reflect non-tiered account pricing

\*\*\*\* The pricing for Share Certificates and IRA Certificates should be the same

