

Credit Union Averages										
Account Types	5 Largest U.S. States					National Average	US Treasury Curve	Average Spread (bps) to		
	CA	FL	IL	NY	TX			Yield Curve	6 Mth CMT	
MMKT >2.5K	0.27%	0.23%	0.23%	0.25%	0.27%	0.25%	1.50%	-125	-160	
MMKT >10K	0.27%	0.27%	0.28%	0.29%	0.31%	0.29%	1.50%	-122	-157	
MMKT >25K	0.27%	0.30%	0.33%	0.32%	0.34%	0.32%	1.50%	-118	-153	
Regular Sav >2.5K	0.12%	0.15%	0.14%	0.14%	0.18%	0.15%	1.50%	-135	-170	
Int Checking >100	0.07%	0.09%	0.11%	0.17%	0.09%	0.10%	1.50%	-140	-175	
Int Checking >2.5K	0.08%	0.08%	0.12%	0.18%	0.10%	0.10%	1.50%	-140	-175	
3 Month CD >10K	0.33%	0.35%	0.29%	0.41%	0.43%	0.34%	1.66%	-132	-151	
6 Month CD >10K	0.52%	0.53%	0.42%	0.53%	0.64%	0.53%	1.85%	-132	-132	
1 Year CD >10K	0.79%	0.81%	0.65%	0.85%	0.98%	0.83%	2.01%	-118	-102	
2 Year CD >10K	1.12%	1.13%	0.92%	1.12%	1.25%	1.11%	2.29%	-118	-74	
3 Year CD >10K	1.32%	1.36%	1.21%	1.37%	1.46%	1.34%	2.45%	-111	-51	
4 Year CD >10K	1.52%	1.59%	1.49%	1.61%	1.67%	1.57%	2.65%	-108	-28	
5 Year CD >10K	1.88%	1.84%	1.72%	1.84%	1.97%	1.86%	2.65%	-79	1	

Bank Averages										
Account Types	5 Largest U.S. States					National Average	US Treasury Curve	Average Spread to		
	CA	FL	IL	NY	TX			Yield Curve	6 Mth CMT	
MMKT >2.5K	0.05%	0.07%	0.07%	0.09%	0.10%	0.08%	1.50%	-142	-177	
MMKT >25K	0.07%	0.10%	0.12%	0.14%	0.13%	0.12%	1.50%	-138	-173	
Regular Sav >2.5K	0.03%	0.05%	0.07%	0.05%	0.10%	0.07%	1.50%	-143	-178	
Int Checking >100	0.02%	0.03%	0.04%	0.04%	0.05%	0.04%	1.50%	-146	-181	
Int Checking >2.5K	0.02%	0.03%	0.04%	0.04%	0.06%	0.04%	1.50%	-146	-181	
3 Month CD >10K	0.06%	0.07%	0.11%	0.12%	0.13%	0.12%	1.66%	-154	-173	
6 Month CD >10K	0.09%	0.11%	0.17%	0.20%	0.24%	0.19%	1.85%	-166	-166	
1 Year CD >10K	0.17%	0.23%	0.31%	0.38%	0.37%	0.32%	2.01%	-169	-153	
2 Year CD >10K	0.30%	0.36%	0.48%	0.52%	0.51%	0.48%	2.29%	-181	-137	
3 Year CD >10K	0.41%	0.48%	0.65%	0.60%	0.60%	0.61%	2.45%	-184	-124	
4 Year CD >10K	0.51%	0.59%	0.82%	0.67%	0.69%	0.74%	2.65%	-191	-111	
5 Year CD >10K	0.67%	0.72%	1.02%	0.83%	0.87%	0.92%	2.65%	-173	-93	

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

	Month Beginning	
	Mar-18	Feb-18
1 Mth	1.50%	1.43%
3 Mth	1.66%	1.46%
6 Mth	1.85%	1.67%
1 Yr	2.01%	1.87%
2 Yr	2.29%	2.18%
3 Yr	2.45%	2.33%
5 Yr	2.65%	2.53%

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from RateWatch

US Treasury rates obtained from BLOOMBERG

Dividend Rate Guidance				
Account Types	Spread (bps) to:		Dividend Rate Ranges**	
	6 Mth CMT*			
Regular Sav >1K	-170	0.07%	to	0.20%
Regular Sav >5K***	-170	0.20%	to	0.32%
Regular Sav >10K	-170	0.32%	to	0.45%
Regular Sav >25K	-170	0.45%	to	0.57%
MMKT >2.5K	-160	0.30%	to	0.42%
MMKT >10K***	-157	0.33%	to	0.46%
MMKT >25K	-153	0.37%	to	0.49%
MMKT >50K	-147	0.43%	to	0.55%
MMKT >100K	-143	0.47%	to	0.59%
IRA Shares >2.5K	N/A	0.36%	to	0.48%
IRA Shares >10K***	N/A	0.48%	to	0.61%
IRA Shares >25K	N/A	0.61%	to	0.73%
IRA Shares >50K	N/A	0.73%	to	0.86%
IRA Shares >100K	N/A	0.86%	to	0.98%
Int Checking <5K	N/A	0.02%	to	0.15%
Int Checking >5K***	-175	0.15%	to	0.27%
Int Checking >10K	N/A	0.27%	to	0.40%
Int Checking >25K	N/A	0.40%	to	0.52%
3 Month CD >10K****	-151	0.33%	to	0.58%
6 Month CD >10K****	-132	0.52%	to	0.77%
1 Year CD >10K****	-102	0.82%	to	1.07%
2 Year CD >10K****	-74	1.10%	to	1.35%
3 Year CD >10K****	-51	1.33%	to	1.58%
5 Year CD >10K****	1	1.85%	to	2.10%

6 Month Forward CMT Rate for Apr-18

1.96%

Notes

* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

** All dividend rate projections are based off of the 6 Mth Forward CMT

*** Range should reflect non-tiered account pricing

**** The pricing for Share Certificates and IRA Certificates should be the same

