

TIRED OF
TAKING
FRAUD
LOSSES?



TrueChecks®

Meet **AFS**.
The industry leader
in front line check
fraud detection.

CATALYST Advanced Fraud Solutions™

First in Fraud Defense

Prevent check fraud deposit losses at the front line. This private, cloud-based solution integrates with TranzCapture and ImageClear

CHECK FRAUD IS STILL A BIG PROBLEM

Fraud against bank deposit accounts amounted to \$19.1 billion in 2016, according to ABA estimates. This amount includes \$2.2 billion in losses to the industry and \$16.9 billion in fraud prevention, i.e., fraudulent transactions that were stopped by banks' prevention measures.*

How **TrueChecks**® Works to Stop Fraud:

1. Comprehensive database comprised of account level information from thousands of financial institutions with over 10 years of historical data from customers, processors, and third-party sources.
2. Virtually transparent to the account holder, TrueChecks displays Reg CC-recommended actions and associated risk so even inexperienced tellers can make the right call.
3. TrueChecks is integrated with TranzCapture or ImageClear via a web portal on a secure private cloud.
4. 3-Ways to Detect Fraud Across all Deposit Channels:

1. Integration

Integrated with TranzCapture and ImageClear

2. Secure

Uses TranzCapture, Catalyst Corporate's secure web portal

3. Real-Time

Real-time responses on counterfeit, NSF, Closed Account, Duplicate, and other fraudulent items

**TrueChecks
Captures**

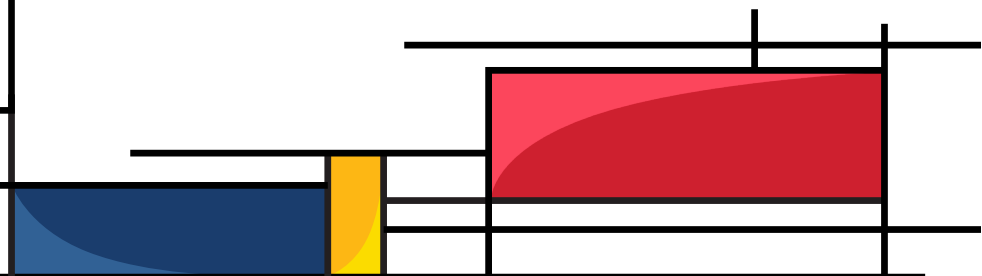
60 - 70%

of Fraudulent
Deposits on
Average

*ABA Deposit Account Fraud Survey

FRAUD PREVENTION that covers all points of capture

For Summit Credit Union (Greensboro, NC) and its members, deploying the same fraud prevention tools across deposit channels was critical to the successful growth of mobile deposit. Between 2014 and 2018, Summit achieved a 43% YoY increase in mobile deposit users, but with this increase in users came an increase in check fraud. After launching TrueChecks in December 2017, the rate of checks returned due to NSF decreased by nearly 50%. In May 2018, for instance, there were only 2 returned checks from the mobile channel.



OMNICHANNEL CHECK FRAUD DETECTION

TrueChecks works across all deposit channels including ATM/ITM, teller line, remote/mobile capture, business capture, etc. to identify fraud and alert your staff. This all-in-one solution can fit your needs at every point along the line to provide comprehensive fraud prevention.

"We couldn't be happier with this product. We are amazed at the number of items caught at the front line. We have been able to reduce our potential losses significantly over the last three months. Seems like a daily occurrence of catching fraudulent items. Members that are being scammed are also appreciative that we have taken the steps to protect them as well."

- CoastHills
Federal
Credit Union

ON-GOING SUPPORT

- Online Training to Empower Your Team
- Ongoing Phone and Email Support to Answer Questions
- Updates and Continuous System Upgrades Included

Since using TrueChecks, Yakima Federal Savings has all but eliminated losses due to counterfeit checks. TrueChecks is a great tool for front line staff. It makes it much easier for to make the decision about whether or not to accept a check.

- Yakima Federal Savings

"Greylock has been a satisfied client of Advanced Fraud Solutions for seven years. TrueChecks continues to help us prevent significant losses in check fraud. In 2016, branch staff stopped 121 checks totaling more than \$385,000. The new image feature has been extremely useful assisting staff in identifying counterfeit checks, by directing them to a check image which was often an exact match."

- Terry Ziemba, VP for Greylock FCU

TAKE THE FIRST STEP IN STOPPING CHECK FRAUD WITH A FREE ROI ANALYSIS

Catalyst Corporate can provide expert assistance in evaluating your credit union's existing check fraud efforts. Armed with this information, your credit union and Catalyst Corporate can structure an appropriate plan to protect you and your members.

For more information contact your **Catalyst Corporate** account executive at contactus@catalystcorp.org or **800.442.5763**.

TrueChecks is offered in partnership with Advanced Fraud Solutions.


CONTACT US

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