TRANSMITTAL FORM FOR PLEDGE OF SMALL BUSINESS ADMINISTRATION

PAYCHECK PROTECTION PROGRAM LOANS (SBA PPP)

FOR THE PAYCHECK PROTECTION PROGRAM LIQUIDITY FACILITY (PPPLF)

AND REQUEST FOR PPPLF ADVANCE

**TO:** Federal Reserve Bank of XXXXXXX (FRB) **FROM:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Name and Title) – print

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Name of Depository Institution, “Borrower”)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(ABA #)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Address)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(City & State)

I, an individual authorized to pledge collateral and request PPPLF advances pursuant to Borrower's board resolution list or the Borrower’s PPPLF Letter of Agreement (“Authorized Individual”), am pledging the SBA PPP pool below as collateral to secure an advance that the Borrower hereby requests be made pursuant to the PPPLF under the terms and conditions of the PPPLF, as modified from time to time. The PPPLF Letter of Agreement articulates how advances are structured, including advance amount, rate and term.

I further certify that:

1. All loans included in the pledge are owned by and are in the custody of Borrower and maintained free of any adverse claim;
2. A new collateral listing will be submitted to report reductions in current outstanding principal at a frequency determined by the Federal Reserve Bank; and
3. All individual loans in the total below are listed in the accompanying individual loan file.

**SBA PPP Loans must be pooled by maturity date. Only one maturity pool may be submitted per form.**

**Once a maturity pool has been submitted, no additions to the pool will be accepted.**

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| --- | --- | --- | --- |
| **PPP Loan Origination Date**  **(origination date should be 2 years before maturity date)** | **PPP Loan Maturity Date**  **(maturity date should be 2 years after origination date)** | **PPP Loans Pledged** | |
| **Total Number of Loans** | **Aggregate Current Outstanding Principal Balance** |
| Click or tap to enter a date. | Click or tap to enter a date. |  |  |

|  |
| --- |
| **Request for PPPLF Advance\*\***  **(Amount must equal Aggregate Current Outstanding Principal Balance above)** |
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|  |
| \*\* An advance will typically be processed on the day following receipt of a request, with notification provided the day after the advance has been processed. |

Submission:

Each Transmittal Form and accompanying individual loan file must be e-mailed to the Federal Reserve Bank by an Authorized Individual. A separate e-mail is required for each PPPLF request.

(rev 4/16/2020)