

DIVIDEND GUIDELINES

Credit Union Averages

Account Types	5 Largest U.S. States					National Average	US Treasury Curve	Average Spread (bps) to	
	CA	FL	IL	NY	TX			Yield Curve	6 Mth CMT
MMKT >2.5K	0.23%	0.13%	0.12%	0.16%	0.22%	0.15%	0.01%	14	8
MMKT >10K	0.21%	0.15%	0.16%	0.19%	0.24%	0.18%	0.01%	17	11
MMKT >25K	0.19%	0.17%	0.20%	0.22%	0.25%	0.20%	0.01%	19	13
Regular Sav >2.5K	0.07%	0.08%	0.09%	0.10%	0.12%	0.09%	0.01%	8	2
Int Checking >100	0.10%	0.05%	0.08%	0.13%	0.04%	0.08%	0.01%	7	1
Int Checking >2.5K	0.07%	0.10%	0.07%	0.09%	0.07%	0.08%	0.01%	7	1
3 Month CD >10K	0.18%	0.16%	0.18%	0.21%	0.20%	0.18%	0.02%	16	11
6 Month CD >10K	0.27%	0.24%	0.22%	0.25%	0.30%	0.26%	0.07%	19	19
1 Year CD >10K	0.40%	0.34%	0.32%	0.37%	0.45%	0.38%	0.09%	29	31
2 Year CD >10K	0.54%	0.47%	0.42%	0.47%	0.58%	0.49%	0.16%	33	42
3 Year CD >10K	0.64%	0.58%	0.51%	0.56%	0.68%	0.59%	0.36%	23	52
4 Year CD >10K	0.73%	0.69%	0.60%	0.64%	0.77%	0.68%	0.93%	-25	61
5 Year CD >10K	0.87%	0.79%	0.70%	0.73%	0.89%	0.78%	0.93%	-15	71

Bank Averages

Account Types	5 Largest U.S. States					National Average	US Treasury Curve	Average Spread to	
	CA	FL	IL	NY	TX			Yield Curve	6 Mth CMT
MMKT >2.5K	0.04%	0.04%	0.04%	0.04%	0.07%	0.05%	0.01%	4	-2
MMKT >25K	0.05%	0.05%	0.07%	0.06%	0.09%	0.07%	0.01%	6	0
Regular Sav >2.5K	0.02%	0.02%	0.04%	0.05%	0.06%	0.04%	0.01%	3	-3
Int Checking >100	0.01%	0.02%	0.02%	0.02%	0.03%	0.02%	0.01%	1	-5
Int Checking >2.5K	0.02%	0.02%	0.03%	0.03%	0.04%	0.03%	0.01%	2	-4
3 Month CD >10K	0.04%	0.04%	0.06%	0.06%	0.08%	0.06%	0.02%	4	-1
6 Month CD >10K	0.06%	0.06%	0.08%	0.09%	0.12%	0.09%	0.07%	2	2
1 Year CD >10K	0.08%	0.08%	0.13%	0.12%	0.17%	0.14%	0.09%	5	7
2 Year CD >10K	0.11%	0.10%	0.19%	0.15%	0.23%	0.18%	0.16%	2	11
3 Year CD >10K	0.12%	0.11%	0.24%	0.18%	0.25%	0.22%	0.36%	-14	15
4 Year CD >10K	0.13%	0.12%	0.28%	0.20%	0.27%	0.25%	0.93%	-68	18
5 Year CD >10K	0.18%	0.13%	0.37%	0.23%	0.32%	0.30%	0.93%	-63	23

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

	Month Beginning	
	Apr-21	Mar-21
1 Mth	0.01%	0.04%
3 Mth	0.02%	0.04%
6 Mth	0.07%	0.09%
1 Yr	0.09%	0.11%
2 Yr	0.16%	0.13%
3 Yr	0.36%	0.29%
5 Yr	0.93%	0.72%

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from RateWatch

US Treasury rates obtained from BLOOMBERG

Dividend Rate Guidance

Account Types	Spread (bps) to:		Dividend Rate Ranges**	
	6 Mth CMT*	6 Mth CMT*		
Regular Sav >1K	2	0.00%	to	0.05%
Regular Sav >5K***	2	0.05%	to	0.18%
Regular Sav >10K	2	0.18%	to	0.30%
Regular Sav >25K	2	0.30%	to	0.43%
MMKT >2.5K	8	0.11%	to	0.24%
MMKT >10K***	11	0.14%	to	0.26%
MMKT >25K	13	0.16%	to	0.29%
MMKT >50K	19	0.22%	to	0.35%
MMKT >100K	23	0.26%	to	0.39%
IRA Shares >2.5K	N/A	0.16%	to	0.29%
IRA Shares >10K***	N/A	0.29%	to	0.41%
IRA Shares >25K	N/A	0.41%	to	0.54%
IRA Shares >50K	N/A	0.54%	to	0.66%
IRA Shares >100K	N/A	0.66%	to	0.79%
Int Checking <5K	N/A	0.00%	to	0.04%
Int Checking >5K***	1	0.04%	to	0.17%
Int Checking >10K	N/A	0.17%	to	0.29%
Int Checking >25K	N/A	0.29%	to	0.42%
3 Month CD >10K****	11	0.08%	to	0.33%
6 Month CD >10K****	19	0.16%	to	0.41%
1 Year CD >10K****	31	0.28%	to	0.53%
2 Year CD >10K****	42	0.39%	to	0.64%
3 Year CD >10K****	52	0.48%	to	0.73%
5 Year CD >10K****	71	0.68%	to	0.93%

6 Month Forward CMT Rate for May-21 **0.09%**

Notes

* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

** All dividend rate projections are based off of the 6 Mth Forward CMT

*** Range should reflect non-tiered account pricing

**** The pricing for Share Certificates and IRA Certificates should be the same

US CMT Month Ending Rates

