

DIVIDEND GUIDELINES

Credit Union Averages

Account Types	5 Largest U.S. States					National	US Treasury	Average Spread (bps) to	
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.15%	0.12%	0.10%	0.14%	0.20%	0.14%	0.17%	-3	-95
MMKT >10K	0.16%	0.14%	0.14%	0.17%	0.22%	0.17%	0.17%	-1	-92
MMKT >25K	0.16%	0.16%	0.18%	0.20%	0.23%	0.19%	0.17%	2	-90
Regular Sav >2.5K	0.07%	0.07%	0.08%	0.08%	0.11%	0.08%	0.17%	-9	-101
Int Checking >100	0.10%	0.05%	0.08%	0.12%	0.04%	0.07%	0.17%	-10	-102
Int Checking >2.5K	0.07%	0.10%	0.07%	0.09%	0.06%	0.08%	0.17%	-9	-101
3 Month CD >10K	0.17%	0.16%	0.15%	0.18%	0.23%	0.17%	0.50%	-33	-92
6 Month CD >10K	0.26%	0.23%	0.22%	0.23%	0.34%	0.26%	1.09%	-83	-83
1 Year CD >10K	0.39%	0.35%	0.31%	0.40%	0.50%	0.38%	1.63%	-125	-71
2 Year CD >10K	0.53%	0.48%	0.41%	0.54%	0.65%	0.51%	2.42%	-191	-58
3 Year CD >10K	0.63%	0.60%	0.50%	0.65%	0.76%	0.61%	2.55%	-194	-48
4 Year CD >10K	0.73%	0.71%	0.58%	0.75%	0.87%	0.71%	2.48%	-177	-38
5 Year CD >10K	0.88%	0.81%	0.70%	0.81%	1.03%	0.83%	2.48%	-165	-26

Bank Averages

Account Types	5 Largest U.S. States					National	US Treasury	Average Spread to	
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.04%	0.03%	0.04%	0.03%	0.06%	0.05%	0.17%	-12	-104
MMKT >25K	0.04%	0.04%	0.06%	0.05%	0.08%	0.06%	0.17%	-11	-103
Regular Sav >2.5K	0.03%	0.02%	0.04%	0.04%	0.05%	0.04%	0.17%	-13	-105
Int Checking >100	0.01%	0.01%	0.01%	0.02%	0.01%	0.02%	0.17%	-15	-107
Int Checking >2.5K	0.02%	0.02%	0.03%	0.02%	0.03%	0.03%	0.17%	-14	-106
3 Month CD >10K	0.04%	0.03%	0.05%	0.06%	0.07%	0.06%	0.50%	-44	-103
6 Month CD >10K	0.06%	0.06%	0.09%	0.09%	0.11%	0.09%	1.09%	-100	-100
1 Year CD >10K	0.08%	0.06%	0.12%	0.15%	0.18%	0.13%	1.63%	-150	-96
2 Year CD >10K	0.10%	0.08%	0.18%	0.20%	0.24%	0.18%	2.42%	-224	-91
3 Year CD >10K	0.11%	0.09%	0.23%	0.22%	0.24%	0.21%	2.55%	-234	-88
4 Year CD >10K	0.12%	0.10%	0.28%	0.24%	0.24%	0.24%	2.48%	-224	-85
5 Year CD >10K	0.17%	0.12%	0.36%	0.29%	0.28%	0.29%	2.48%	-219	-80

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

Month Beginning

	Apr-22	Mar-22
1 Mth	0.17%	0.06%
3 Mth	0.50%	0.31%
6 Mth	1.09%	0.68%
1 Yr	1.63%	1.01%
2 Yr	2.42%	1.53%
3 Yr	2.55%	1.67%
5 Yr	2.48%	1.76%

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from RateWatch

US Treasury rates obtained from BLOOMBERG

Dividend Rate Guidance

Account Types	Spread (bps) to: 6 Mth CMT*	Dividend Rate Ranges**		
Regular Sav >1K	-101	0.22%	to	0.35%
Regular Sav >5K***	-101	0.35%	to	0.47%
Regular Sav >10K	-101	0.47%	to	0.60%
Regular Sav >25K	-101	0.60%	to	0.72%
MMKT >2.5K	-95	0.41%	to	0.53%
MMKT >10K***	-92	0.43%	to	0.56%
MMKT >25K	-90	0.46%	to	0.58%
MMKT >50K	-84	0.52%	to	0.64%
MMKT >100K	-80	0.56%	to	0.68%
IRA Shares >2.5K	N/A	0.46%	to	0.58%
IRA Shares >10K***	N/A	0.58%	to	0.71%
IRA Shares >25K	N/A	0.71%	to	0.83%
IRA Shares >50K	N/A	0.83%	to	0.96%
IRA Shares >100K	N/A	0.96%	to	1.08%
Int Checking <5K	N/A	0.22%	to	0.35%
Int Checking >5K***	-101	0.35%	to	0.47%
Int Checking >10K	N/A	0.47%	to	0.60%
Int Checking >25K	N/A	0.60%	to	0.72%
3 Month CD >10K****	-92	0.37%	to	0.62%
6 Month CD >10K****	-83	0.46%	to	0.71%
1 Year CD >10K****	-71	0.58%	to	0.83%
2 Year CD >10K****	-58	0.71%	to	0.96%
3 Year CD >10K****	-48	0.81%	to	1.06%
5 Year CD >10K****	-26	1.03%	to	1.28%

6 Month Forward CMT Rate for May-22

1.42%

Notes

* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

** All dividend rate projections are based off of the 6 Mth Forward CMT

*** Range should reflect non-tiered account pricing

**** The pricing for Share Certificates and IRA Certificates should be the same

US CMT Month Ending Rates

