

# DIVIDEND GUIDELINES

## Credit Union Averages

Account Types	5 Largest U.S. States					National	US Treasury	Average Spread (bps) to		
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT	
MMKT >2.5K	0.15%	0.13%	0.13%	0.17%	0.23%	0.16%	0.07%	9	6	
MMKT >10K	0.17%	0.16%	0.17%	0.21%	0.25%	0.19%	0.07%	12	9	
MMKT >25K	0.19%	0.18%	0.21%	0.24%	0.26%	0.22%	0.07%	15	12	
Regular Sav >2.5K	0.08%	0.08%	0.09%	0.10%	0.13%	0.10%	0.07%	3	0	
Int Checking >100	0.10%	0.05%	0.07%	0.13%	0.04%	0.09%	0.07%	2	-1	
Int Checking >2.5K	0.07%	0.10%	0.07%	0.09%	0.07%	0.08%	0.07%	1	-2	
3 Month CD >10K	0.19%	0.17%	0.17%	0.21%	0.22%	0.19%	0.05%	14	9	
6 Month CD >10K	0.29%	0.25%	0.24%	0.26%	0.33%	0.28%	0.10%	18	18	
1 Year CD >10K	0.43%	0.36%	0.34%	0.40%	0.49%	0.41%	0.10%	31	31	
2 Year CD >10K	0.58%	0.50%	0.47%	0.50%	0.62%	0.53%	0.12%	41	43	
3 Year CD >10K	0.68%	0.61%	0.56%	0.59%	0.72%	0.63%	0.18%	45	52	
4 Year CD >10K	0.77%	0.72%	0.64%	0.68%	0.81%	0.72%	0.44%	28	62	
5 Year CD >10K	0.90%	0.81%	0.74%	0.77%	0.93%	0.82%	0.44%	38	72	

## Bank Averages

Account Types	5 Largest U.S. States					National	US Treasury	Average Spread to		
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT	
MMKT >2.5K	0.04%	0.04%	0.04%	0.05%	0.08%	0.05%	0.07%	-2	-5	
MMKT >25K	0.05%	0.05%	0.08%	0.07%	0.10%	0.08%	0.07%	1	-2	
Regular Sav >2.5K	0.03%	0.03%	0.05%	0.05%	0.06%	0.05%	0.07%	-2	-5	
Int Checking >100	0.01%	0.02%	0.02%	0.03%	0.03%	0.03%	0.07%	-4	-7	
Int Checking >2.5K	0.02%	0.02%	0.03%	0.03%	0.07%	0.04%	0.07%	-3	-6	
3 Month CD >10K	0.05%	0.04%	0.06%	0.07%	0.08%	0.07%	0.05%	2	-3	
6 Month CD >10K	0.07%	0.07%	0.09%	0.09%	0.12%	0.10%	0.10%	0	0	
1 Year CD >10K	0.10%	0.09%	0.14%	0.14%	0.18%	0.15%	0.10%	5	5	
2 Year CD >10K	0.12%	0.11%	0.20%	0.17%	0.24%	0.20%	0.12%	8	10	
3 Year CD >10K	0.14%	0.12%	0.25%	0.19%	0.26%	0.23%	0.18%	5	13	
4 Year CD >10K	0.15%	0.13%	0.30%	0.21%	0.28%	0.26%	0.44%	-18	16	
5 Year CD >10K	0.19%	0.14%	0.39%	0.24%	0.33%	0.32%	0.44%	-12	22	

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

### Month Beginning

	Feb-21	Jan-21
1 Mth	0.07%	0.08%
3 Mth	0.05%	0.07%
6 Mth	0.10%	0.13%
1 Yr	0.10%	0.12%
2 Yr	0.12%	0.12%
3 Yr	0.18%	0.16%
5 Yr	0.44%	0.36%

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from RateWatch

US Treasury rates obtained from BLOOMBERG

## Dividend Rate Guidance

Account Types	Spread (bps) to:		Dividend Rate Ranges**	
	6 Mth CMT*	6 Mth CMT*		
Regular Sav >1K	0	0.00%	to	0.06%
<b>Regular Sav &gt;5K***</b>	<b>0</b>	<b>0.06%</b>	<b>to</b>	<b>0.18%</b>
Regular Sav >10K	0	0.18%	to	0.31%
Regular Sav >25K	0	0.31%	to	0.43%
MMKT >2.5K	6	0.12%	to	0.24%
<b>MMKT &gt;10K***</b>	<b>9</b>	<b>0.15%</b>	<b>to</b>	<b>0.27%</b>
MMKT >25K	12	0.18%	to	0.30%
MMKT >50K	18	0.24%	to	0.36%
MMKT >100K	22	0.28%	to	0.40%
IRA Shares >2.5K	N/A	0.17%	to	0.30%
<b>IRA Shares &gt;10K***</b>	<b>N/A</b>	<b>0.30%</b>	<b>to</b>	<b>0.42%</b>
IRA Shares >25K	N/A	0.42%	to	0.55%
IRA Shares >50K	N/A	0.55%	to	0.67%
IRA Shares >100K	N/A	0.67%	to	0.80%
Int Checking <5K	N/A	0.00%	to	0.04%
<b>Int Checking &gt;5K***</b>	<b>-2</b>	<b>0.04%</b>	<b>to</b>	<b>0.16%</b>
Int Checking >10K	N/A	0.16%	to	0.29%
Int Checking >25K	N/A	0.29%	to	0.41%
3 Month CD >10K****	9	0.09%	to	0.34%
6 Month CD >10K****	18	0.18%	to	0.43%
1 Year CD >10K****	31	0.31%	to	0.56%
2 Year CD >10K****	43	0.43%	to	0.68%
3 Year CD >10K****	52	0.52%	to	0.77%
5 Year CD >10K****	72	0.72%	to	0.97%

6 Month Forward CMT Rate for Mar-21 **0.12%**

### Notes

\* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

\*\* All dividend rate projections are based off of the 6 Mth Forward CMT

\*\*\* Range should reflect non-tiered account pricing

\*\*\*\* The pricing for Share Certificates and IRA Certificates should be the same

### US CMT Month Ending Rates

