

# DIVIDEND GUIDELINES

## Credit Union Averages

Account Types	5 Largest U.S. States					National	US Treasury	Average Spread (bps) to	
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.16%	0.12%	0.10%	0.14%	0.20%	0.14%	0.03%	11	-33
MMKT >10K	0.16%	0.14%	0.14%	0.17%	0.22%	0.16%	0.03%	13	-31
MMKT >25K	0.16%	0.16%	0.18%	0.20%	0.23%	0.18%	0.03%	15	-29
Regular Sav >2.5K	0.07%	0.07%	0.08%	0.08%	0.11%	0.08%	0.03%	5	-39
Int Checking >100	0.10%	0.05%	0.08%	0.11%	0.04%	0.07%	0.03%	4	-40
Int Checking >2.5K	0.07%	0.10%	0.07%	0.09%	0.06%	0.08%	0.03%	5	-39
3 Month CD >10K	0.17%	0.15%	0.15%	0.18%	0.20%	0.16%	0.19%	-3	-31
6 Month CD >10K	0.26%	0.23%	0.21%	0.22%	0.30%	0.24%	0.47%	-23	-23
1 Year CD >10K	0.38%	0.33%	0.30%	0.36%	0.44%	0.35%	0.75%	-40	-12
2 Year CD >10K	0.52%	0.45%	0.40%	0.47%	0.57%	0.47%	1.22%	-75	0
3 Year CD >10K	0.62%	0.57%	0.49%	0.56%	0.67%	0.57%	1.41%	-84	10
4 Year CD >10K	0.72%	0.69%	0.57%	0.65%	0.76%	0.67%	1.62%	-95	20
5 Year CD >10K	0.87%	0.79%	0.68%	0.75%	0.91%	0.78%	1.62%	-84	31

## Bank Averages

Account Types	5 Largest U.S. States					National	US Treasury	Average Spread to	
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.03%	0.02%	0.04%	0.03%	0.06%	0.04%	0.03%	1	-43
MMKT >25K	0.03%	0.03%	0.06%	0.05%	0.08%	0.06%	0.03%	3	-41
Regular Sav >2.5K	0.02%	0.02%	0.04%	0.04%	0.06%	0.04%	0.03%	1	-43
Int Checking >100	0.01%	0.02%	0.01%	0.03%	0.02%	0.02%	0.03%	-1	-45
Int Checking >2.5K	0.02%	0.02%	0.03%	0.02%	0.04%	0.03%	0.03%	0	-44
3 Month CD >10K	0.04%	0.03%	0.05%	0.06%	0.07%	0.05%	0.19%	-14	-42
6 Month CD >10K	0.05%	0.05%	0.07%	0.08%	0.11%	0.08%	0.47%	-39	-39
1 Year CD >10K	0.07%	0.06%	0.12%	0.11%	0.17%	0.12%	0.75%	-63	-35
2 Year CD >10K	0.09%	0.08%	0.17%	0.16%	0.23%	0.17%	1.22%	-105	-30
3 Year CD >10K	0.11%	0.09%	0.22%	0.19%	0.25%	0.20%	1.41%	-121	-27
4 Year CD >10K	0.12%	0.10%	0.26%	0.21%	0.26%	0.23%	1.62%	-139	-24
5 Year CD >10K	0.16%	0.11%	0.34%	0.25%	0.30%	0.28%	1.62%	-134	-19

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

### Month Beginning

	Feb-22	Jan-22
1 Mth	0.03%	0.06%
3 Mth	0.19%	0.04%
6 Mth	0.47%	0.22%
1 Yr	0.75%	0.39%
2 Yr	1.22%	0.76%
3 Yr	1.41%	0.99%
5 Yr	1.62%	1.27%

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from RateWatch

US Treasury rates obtained from BLOOMBERG

## Dividend Rate Guidance

Account Types	Spread (bps) to: 6 Mth CMT*		Dividend Rate Ranges**	
Regular Sav >1K	-39	0.05%	to	0.18%
<b>Regular Sav &gt;5K***</b>	<b>-39</b>	<b>0.18%</b>	<b>to</b>	<b>0.30%</b>
Regular Sav >10K	-39	0.30%	to	0.43%
Regular Sav >25K	-39	0.43%	to	0.55%
MMKT >2.5K	-33	0.24%	to	0.36%
<b>MMKT &gt;10K***</b>	<b>-31</b>	<b>0.26%</b>	<b>to</b>	<b>0.38%</b>
MMKT >25K	-29	0.28%	to	0.40%
MMKT >50K	-23	0.34%	to	0.46%
MMKT >100K	-19	0.38%	to	0.50%
IRA Shares >2.5K	N/A	0.28%	to	0.41%
<b>IRA Shares &gt;10K***</b>	<b>N/A</b>	<b>0.41%</b>	<b>to</b>	<b>0.53%</b>
IRA Shares >25K	N/A	0.53%	to	0.66%
IRA Shares >50K	N/A	0.66%	to	0.78%
IRA Shares >100K	N/A	0.78%	to	0.91%
Int Checking <5K	N/A	0.05%	to	0.18%
<b>Int Checking &gt;5K***</b>	<b>-39</b>	<b>0.18%</b>	<b>to</b>	<b>0.30%</b>
Int Checking >10K	N/A	0.30%	to	0.43%
Int Checking >25K	N/A	0.43%	to	0.55%
3 Month CD >10K****	-31	0.20%	to	0.45%
6 Month CD >10K****	-23	0.28%	to	0.53%
1 Year CD >10K****	-12	0.39%	to	0.64%
2 Year CD >10K****	0	0.51%	to	0.76%
3 Year CD >10K****	10	0.61%	to	0.86%
5 Year CD >10K****	31	0.82%	to	1.07%

6 Month Forward CMT Rate for Mar-22

0.64%

### Notes

\* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

\*\* All dividend rate projections are based off of the 6 Mth Forward CMT

\*\*\* Range should reflect non-tiered account pricing

\*\*\*\* The pricing for Share Certificates and IRA Certificates should be the same

## US CMT Month Ending Rates

