

DIVIDEND GUIDELINES

Credit Union Averages

Account Types	5 Largest U.S. States					National	US Treasury	Average Spread (bps) to	
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.16%	0.12%	0.10%	0.15%	0.20%	0.14%	0.06%	8	-8
MMKT >10K	0.16%	0.14%	0.14%	0.18%	0.22%	0.16%	0.06%	10	-6
MMKT >25K	0.16%	0.16%	0.18%	0.20%	0.23%	0.18%	0.06%	12	-4
Regular Sav >2.5K	0.07%	0.07%	0.08%	0.09%	0.11%	0.09%	0.06%	3	-13
Int Checking >100	0.10%	0.05%	0.07%	0.11%	0.05%	0.07%	0.06%	1	-15
Int Checking >2.5K	0.07%	0.10%	0.07%	0.09%	0.07%	0.08%	0.06%	2	-14
3 Month CD >10K	0.17%	0.16%	0.20%	0.19%	0.20%	0.17%	0.04%	13	-5
6 Month CD >10K	0.25%	0.23%	0.21%	0.22%	0.29%	0.24%	0.22%	2	2
1 Year CD >10K	0.37%	0.34%	0.30%	0.36%	0.43%	0.35%	0.39%	-4	13
2 Year CD >10K	0.51%	0.45%	0.40%	0.47%	0.55%	0.47%	0.76%	-29	25
3 Year CD >10K	0.61%	0.57%	0.49%	0.55%	0.65%	0.57%	0.99%	-43	35
4 Year CD >10K	0.71%	0.68%	0.57%	0.63%	0.74%	0.66%	1.27%	-61	44
5 Year CD >10K	0.86%	0.78%	0.68%	0.74%	0.88%	0.77%	1.27%	-50	55

Bank Averages

Account Types	5 Largest U.S. States					National	US Treasury	Average Spread to	
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.03%	0.03%	0.04%	0.04%	0.06%	0.04%	0.06%	-2	-18
MMKT >25K	0.04%	0.03%	0.06%	0.05%	0.08%	0.06%	0.06%	0	-16
Regular Sav >2.5K	0.02%	0.02%	0.04%	0.04%	0.05%	0.04%	0.06%	-2	-18
Int Checking >100	0.01%	0.02%	0.01%	0.02%	0.01%	0.02%	0.06%	-4	-20
Int Checking >2.5K	0.02%	0.02%	0.03%	0.02%	0.03%	0.03%	0.06%	-3	-19
3 Month CD >10K	0.04%	0.03%	0.05%	0.06%	0.06%	0.05%	0.04%	1	-17
6 Month CD >10K	0.05%	0.05%	0.07%	0.08%	0.10%	0.08%	0.22%	-14	-14
1 Year CD >10K	0.08%	0.06%	0.11%	0.11%	0.15%	0.12%	0.39%	-27	-10
2 Year CD >10K	0.10%	0.08%	0.17%	0.16%	0.20%	0.16%	0.76%	-60	-6
3 Year CD >10K	0.11%	0.09%	0.22%	0.19%	0.21%	0.20%	0.99%	-80	-2
4 Year CD >10K	0.12%	0.10%	0.26%	0.21%	0.22%	0.23%	1.27%	-104	1
5 Year CD >10K	0.16%	0.11%	0.34%	0.25%	0.26%	0.27%	1.27%	-100	5

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

Month Beginning

	Jan-22	Dec-21
1 Mth	0.06%	0.11%
3 Mth	0.04%	0.05%
6 Mth	0.22%	0.12%
1 Yr	0.39%	0.24%
2 Yr	0.76%	0.58%
3 Yr	0.99%	0.86%
5 Yr	1.27%	1.16%

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from RateWatch

US Treasury rates obtained from BLOOMBERG

Dividend Rate Guidance

Account Types	Spread (bps) to: 6 Mth CMT*	Dividend Rate Ranges**		
Regular Sav >1K	-13	0.00%	to	0.12%
Regular Sav >5K***	-13	0.12%	to	0.24%
Regular Sav >10K	-13	0.24%	to	0.37%
Regular Sav >25K	-13	0.37%	to	0.49%
MMKT >2.5K	-8	0.17%	to	0.29%
MMKT >10K***	-6	0.19%	to	0.31%
MMKT >25K	-4	0.21%	to	0.33%
MMKT >50K	2	0.27%	to	0.39%
MMKT >100K	6	0.31%	to	0.43%
IRA Shares >2.5K	N/A	0.21%	to	0.34%
IRA Shares >10K***	N/A	0.34%	to	0.46%
IRA Shares >25K	N/A	0.46%	to	0.59%
IRA Shares >50K	N/A	0.59%	to	0.71%
IRA Shares >100K	N/A	0.71%	to	0.84%
Int Checking <5K	N/A	0.00%	to	0.11%
Int Checking >5K***	-14	0.11%	to	0.23%
Int Checking >10K	N/A	0.23%	to	0.36%
Int Checking >25K	N/A	0.36%	to	0.48%
3 Month CD >10K****	-5	0.13%	to	0.38%
6 Month CD >10K****	2	0.20%	to	0.45%
1 Year CD >10K****	13	0.31%	to	0.56%
2 Year CD >10K****	25	0.43%	to	0.68%
3 Year CD >10K****	35	0.53%	to	0.78%
5 Year CD >10K****	55	0.73%	to	0.98%

6 Month Forward CMT Rate for Feb-22

0.30%

Notes

* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

** All dividend rate projections are based off of the 6 Mth Forward CMT

*** Range should reflect non-tiered account pricing

**** The pricing for Share Certificates and IRA Certificates should be the same

US CMT Month Ending Rates

