

DIVIDEND GUIDELINES

Credit Union & Bank Averages

Account Types	5 Largest U.S. States					National	US Treasury	Average Spread (bps) to	
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.18%	0.23%	0.24%	0.23%	0.51%	0.28%	4.12%	-384	-447
MMKT >10K	0.22%	0.26%	0.30%	0.35%	0.55%	0.34%	4.12%	-378	-441
MMKT >25K	0.26%	0.28%	0.35%	0.47%	0.58%	0.40%	4.12%	-372	-435
MMKT >50K	0.29%	0.32%	0.40%	0.50%	0.62%	0.46%	4.12%	-366	-429
MMKT >100K	0.33%	0.37%	0.47%	0.55%	0.75%	0.55%	4.12%	-357	-420
Regular Sav >2.5K	0.08%	0.09%	0.11%	0.13%	0.26%	0.13%	4.12%	-399	-462
Int Checking >2.5K	0.04%	0.06%	0.08%	0.04%	0.13%	0.08%	4.12%	-404	-467
3 Month CD >10K	0.47%	0.33%	0.37%	0.51%	0.67%	0.43%	4.37%	-394	-432
6 Month CD >10K	0.58%	0.59%	0.48%	0.75%	1.14%	0.73%	4.75%	-402	-402
1 Year CD >10K	0.10%	0.12%	0.16%	0.07%	0.33%	0.17%	4.75%	-458	-458
2 Year CD >10K	0.91%	0.96%	0.86%	1.11%	1.65%	1.13%	4.49%	-336	-362
3 Year CD >10K	0.94%	0.97%	0.89%	0.99%	1.57%	1.13%	4.22%	-309	-362
4 Year CD >10K	0.92%	0.94%	0.92%	0.97%	1.46%	1.12%	4.05%	-293	-363
5 Year CD >10K	1.05%	1.04%	1.01%	1.01%	1.62%	1.22%	4.05%	-283	-353

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

	Month Beginning	
	Jan-23	Dec-22
1 Mth	4.12%	4.07%
3 Mth	4.37%	4.35%
6 Mth	4.75%	4.66%
1 Yr	4.75%	4.67%
2 Yr	4.49%	4.43%
3 Yr	4.22%	4.09%
5 Yr	4.05%	3.85%

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from S&P Capital

US Treasury rates obtained from BLOOMBERG

Dividend Rate Guidance

Account Types	Spread (bps) to: 6 Mth CMT*	Dividend Rate Ranges**	
Regular Sav >1K	-462	0.12%	to 0.25%
Regular Sav >5K***	-462	0.25%	to 0.37%
Regular Sav >10K	-462	0.37%	to 0.50%
Regular Sav >25K	-462	0.50%	to 0.62%
MMKT >2.5K	-447	0.40%	to 0.52%
MMKT >10K***	-441	0.46%	to 0.58%
MMKT >25K	-435	0.52%	to 0.64%
MMKT >50K	-429	0.58%	to 0.70%
MMKT >100K	-420	0.67%	to 0.79%
IRA Shares >2.5K	N/A	0.48%	to 0.61%
IRA Shares >10K***	N/A	0.61%	to 0.73%
IRA Shares >25K	N/A	0.73%	to 0.86%
IRA Shares >50K	N/A	0.86%	to 0.98%
IRA Shares >100K	N/A	0.98%	to 1.11%
Int Checking <5K	N/A	0.07%	to 0.20%
Int Checking >5K***	-467	0.20%	to 0.32%
Int Checking >10K	N/A	0.32%	to 0.45%
Int Checking >25K	N/A	0.45%	to 0.57%
3 Month CD >10K****	-432	0.49%	to 0.74%
6 Month CD >10K****	-402	0.79%	to 1.04%
1 Year CD >10K****	-458	0.23%	to 0.48%
2 Year CD >10K****	-362	1.19%	to 1.44%
3 Year CD >10K****	-362	1.19%	to 1.44%
5 Year CD >10K****	-353	1.28%	to 1.53%

6 Month Forward CMT Rate for Feb-23

4.93%

Notes

* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

** All dividend rate projections are based off of the 6 Mth Forward CMT

*** Range should reflect non-tiered account pricing

**** The pricing for Share Certificates and IRA Certificates should be the same

US CMT Month Ending Rates

