

# DIVIDEND GUIDELINES

## Credit Union & Bank Averages

Account Types	5 Largest U.S. States					National		National		US Treasury		Average Spread (bps) to	
	CA	FL	IL	NY	TX	Average	High	Low	Curve	Yield Curve	6 Mth CMT		
MMKT >2.5K	0.30%	0.41%	0.38%	0.29%	0.77%	0.46%	5.50%	0.01%	5.60%	-514	-475		
MMKT >10K	0.34%	0.47%	0.53%	0.43%	0.83%	0.55%	5.40%	0.01%	5.60%	-506	-466		
MMKT >25K	0.38%	0.53%	0.68%	0.56%	0.89%	0.63%	5.40%	0.01%	5.60%	-497	-458		
MMKT >50K	0.42%	0.58%	0.75%	0.61%	0.96%	0.72%	5.40%	0.01%	5.60%	-488	-449		
MMKT >100K	0.60%	0.75%	0.87%	0.70%	1.20%	0.92%	5.40%	0.00%	5.60%	-468	-429		
Regular Sav >2.5K	0.09%	0.13%	0.15%	0.22%	0.36%	0.19%	10.00%	0.00%	5.60%	-541	-502		
Int Checking >2.5K	0.04%	0.07%	0.12%	0.04%	0.21%	0.12%	6.17%	0.01%	5.60%	-548	-509		
IRA Shares >2.5K	0.27%	0.26%	0.38%	0.34%	0.54%	0.42%	6.20%	0.01%	5.60%	-518	-479		
3 Month CD >10K	1.59%	1.63%	0.85%	1.25%	1.93%	1.32%	6.17%	0.01%	5.34%	-402	-389		
6 Month CD >10K	1.14%	1.37%	1.07%	1.42%	2.29%	1.57%	6.00%	0.01%	5.21%	-364	-364		
1 Year CD >10K	1.35%	1.56%	1.25%	1.87%	2.40%	1.84%	6.40%	0.01%	4.86%	-302	-337		
2 Year CD >10K	1.15%	1.31%	1.16%	1.44%	2.16%	1.60%	5.75%	0.01%	4.23%	-263	-361		
3 Year CD >10K	1.12%	1.23%	1.21%	1.28%	1.95%	1.50%	5.90%	0.01%	4.00%	-250	-371		
4 Year CD >10K	1.04%	1.20%	1.18%	1.28%	1.80%	1.44%	5.64%	0.01%	3.88%	-244	-377		
5 Year CD >10K	1.15%	1.24%	1.26%	1.28%	1.89%	1.51%	5.38%	0.01%	3.88%	-237	-370		

## Dividend Rate Guidance

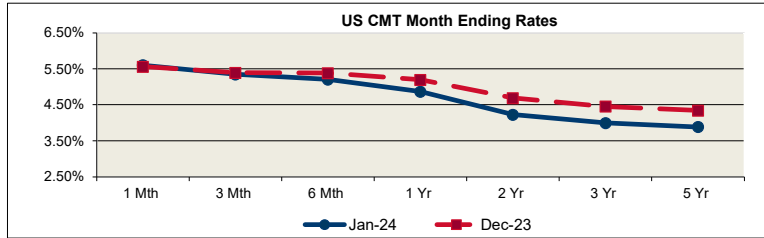
Account Types	Spread (bps) to:		Dividend Rate Ranges**	
	6 Mth CMT*			
MMKT >2.5K	-475		0.27%	to 0.39%
MMKT >10K***	-466		0.35%	to 0.48%
MMKT >25K	-458		0.44%	to 0.56%
MMKT >50K	-449		0.53%	to 0.65%
MMKT >100K	-429		0.73%	to 0.85%
Regular Sav >1K	-502		0.00%	to 0.00%
Regular Sav >5K***	-502		0.00%	to 0.12%
Regular Sav >10K	-502		0.12%	to 0.25%
Regular Sav >25K	-502		0.25%	to 0.37%
Int Checking <5K	-511		0.00%	to -0.07%
Int Checking >5K***	-509		-0.07%	to 0.05%
Int Checking >10K	-496		0.05%	to 0.18%
Int Checking >25K	-484		0.18%	to 0.30%
IRA Shares >2.5K	-479		0.10%	to 0.23%
IRA Shares >10K***	-479		0.23%	to 0.35%
IRA Shares >25K	-479		0.35%	to 0.48%
IRA Shares >50K	-479		0.48%	to 0.60%
IRA Shares >100K	-479		0.60%	to 0.73%
3 Month CD >10K****	-389		1.06%	to 1.31%
6 Month CD >10K****	-364		1.31%	to 1.56%
1 Year CD >10K****	-337		1.58%	to 1.83%
2 Year CD >10K****	-361		1.34%	to 1.59%
3 Year CD >10K****	-371		1.24%	to 1.49%
5 Year CD >10K****	-370		1.25%	to 1.50%

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

Month Beginning

	Jan-24	Dec-23
1 Mth	5.60%	5.56%
3 Mth	5.34%	5.39%
6 Mth	5.21%	5.38%
1 Yr	4.86%	5.19%
2 Yr	4.23%	4.69%
3 Yr	4.00%	4.45%
5 Yr	3.88%	4.34%



CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from S&P Capital

US Treasury rates obtained from BLOOMBERG

6 Month Forward CMT Rate for

Feb-24

5.08%

Notes

\* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

\*\* All dividend rate projections are based off of the 6 Mth Forward CMT

\*\*\* Range should reflect non-tiered account pricing

\*\*\*\* The pricing for Share Certificates and IRA Certificates should be the same