

# DIVIDEND GUIDELINES

## Credit Union Averages

Account Types	5 Largest U.S. States					National	US Treasury	Average Spread (bps) to	
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.17%	0.13%	0.13%	0.20%	0.24%	0.18%	1.28%	-110	-227
MMKT >10K	0.20%	0.16%	0.18%	0.24%	0.25%	0.21%	1.28%	-108	-225
MMKT >25K	0.22%	0.18%	0.22%	0.27%	0.26%	0.23%	1.28%	-105	-222
Regular Sav >2.5K	0.08%	0.07%	0.08%	0.13%	0.12%	0.10%	1.28%	-118	-235
Int Checking >100	0.08%	0.05%	0.08%	0.05%	0.04%	0.06%	1.28%	-122	-239
Int Checking >2.5K	0.07%	0.11%	0.06%	0.06%	0.07%	0.08%	1.28%	-120	-237
3 Month CD >10K	0.27%	0.20%	0.23%	0.24%	0.43%	0.27%	1.67%	-140	-218
6 Month CD >10K	0.37%	0.30%	0.33%	0.34%	0.70%	0.41%	2.45%	-204	-204
1 Year CD >10K	0.65%	0.47%	0.52%	0.62%	1.03%	0.64%	2.77%	-213	-181
2 Year CD >10K	0.80%	0.63%	0.72%	0.85%	1.27%	0.82%	3.05%	-223	-163
3 Year CD >10K	0.91%	0.75%	0.78%	0.97%	1.38%	0.93%	3.05%	-212	-152
4 Year CD >10K	1.01%	0.87%	0.84%	1.09%	1.49%	1.04%	3.09%	-205	-141
5 Year CD >10K	1.32%	1.09%	1.00%	1.26%	1.73%	1.26%	3.09%	-183	-119

## Bank Averages

Account Types	5 Largest U.S. States					National	US Treasury	Average Spread to	
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.02%	0.03%	0.04%	0.03%	0.08%	0.05%	1.28%	-123	-240
MMKT >25K	0.04%	0.03%	0.07%	0.04%	0.10%	0.07%	1.28%	-121	-238
Regular Sav >2.5K	0.02%	0.02%	0.04%	0.08%	0.06%	0.04%	1.28%	-124	-241
Int Checking >100	0.01%	0.01%	0.01%	0.03%	0.01%	0.02%	1.28%	-126	-243
Int Checking >2.5K	0.01%	0.02%	0.03%	0.02%	0.03%	0.03%	1.28%	-125	-242
3 Month CD >10K	0.04%	0.04%	0.06%	0.07%	0.10%	0.06%	1.67%	-161	-239
6 Month CD >10K	0.11%	0.05%	0.11%	0.23%	0.17%	0.11%	2.45%	-234	-234
1 Year CD >10K	0.08%	0.07%	0.14%	0.31%	0.27%	0.17%	2.77%	-260	-228
2 Year CD >10K	0.14%	0.10%	0.22%	0.51%	0.36%	0.24%	3.05%	-281	-221
3 Year CD >10K	0.15%	0.10%	0.26%	0.48%	0.35%	0.26%	3.05%	-279	-219
4 Year CD >10K	0.16%	0.10%	0.30%	0.45%	0.33%	0.28%	3.09%	-281	-217
5 Year CD >10K	0.20%	0.11%	0.38%	0.48%	0.40%	0.33%	3.09%	-276	-212

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

### Month Beginning

	Jul-22	Jun-22
1 Mth	1.28%	0.73%
3 Mth	1.67%	1.06%
6 Mth	2.45%	1.60%
1 Yr	2.77%	2.02%
2 Yr	3.05%	2.59%
3 Yr	3.05%	2.75%
5 Yr	3.09%	2.86%

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from RateWatch

US Treasury rates obtained from BLOOMBERG

## Dividend Rate Guidance

Account Types	Spread (bps) to: 6 Mth CMT*	Dividend Rate Ranges**		
Regular Sav >1K	-235	0.31%	to	0.43%
<b>Regular Sav &gt;5K***</b>	<b>-235</b>	<b>0.43%</b>	<b>to</b>	<b>0.56%</b>
Regular Sav >10K	-235	0.56%	to	0.68%
Regular Sav >25K	-235	0.68%	to	0.81%
MMKT >2.5K	-227	0.51%	to	0.64%
<b>MMKT &gt;10K***</b>	<b>-225</b>	<b>0.54%</b>	<b>to</b>	<b>0.66%</b>
MMKT >25K	-222	0.56%	to	0.69%
MMKT >50K	-216	0.62%	to	0.75%
MMKT >100K	-212	0.66%	to	0.79%
IRA Shares >2.5K	N/A	0.56%	to	0.69%
<b>IRA Shares &gt;10K***</b>	<b>N/A</b>	<b>0.69%</b>	<b>to</b>	<b>0.81%</b>
IRA Shares >25K	N/A	0.81%	to	0.94%
IRA Shares >50K	N/A	0.94%	to	1.06%
IRA Shares >100K	N/A	1.06%	to	1.19%
Int Checking <5K	N/A	0.29%	to	0.41%
<b>Int Checking &gt;5K***</b>	<b>-237</b>	<b>0.41%</b>	<b>to</b>	<b>0.54%</b>
Int Checking >10K	N/A	0.54%	to	0.66%
Int Checking >25K	N/A	0.66%	to	0.79%
3 Month CD >10K****	-218	0.54%	to	0.79%
6 Month CD >10K****	-204	0.68%	to	0.93%
1 Year CD >10K****	-181	0.91%	to	1.16%
2 Year CD >10K****	-163	1.09%	to	1.34%
3 Year CD >10K****	-152	1.20%	to	1.45%
5 Year CD >10K****	-119	1.53%	to	1.78%

6 Month Forward CMT Rate for Aug-22

2.85%

### Notes

\* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

\*\* All dividend rate projections are based off of the 6 Mth Forward CMT

\*\*\* Range should reflect non-tiered account pricing

\*\*\*\* The pricing for Share Certificates and IRA Certificates should be the same

### US CMT Month Ending Rates

