CATALYST Strategic Solutions

July 2023

DIVIDEND GUIDELINES

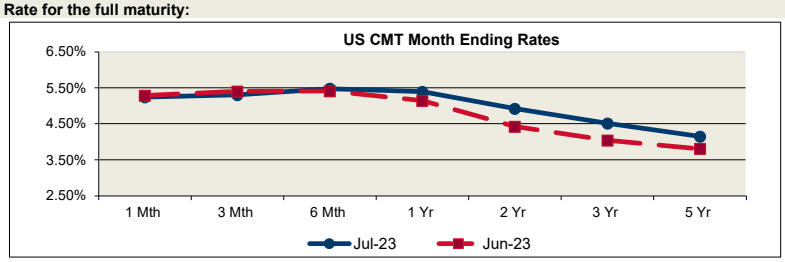
Credit Union & Bank Averages

Account Types	5 Largest U.S. States					National	National	National	US Treasury	Average Spread (bps) to	
	CA	FL	IL	NY	TX	Average	High	Low	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.28%	0.39%	0.35%	0.28%	0.76%	0.41%	4.55%	0.01%	5.24%	-483	-506
MMKT >10K	0.33%	0.46%	0.44%	0.43%	0.82%	0.49%	4.55%	0.01%	5.24%	-475	-498
MMKT >25K	0.37%	0.53%	0.53%	0.58%	0.87%	0.58%	4.61%	0.01%	5.24%	-466	-490
MMKT >50K	0.43%	0.60%	0.61%	0.62%	0.94%	0.64%	4.61%	0.01%	5.24%	-460	-484
MMKT >100K	0.52%	0.68%	0.72%	0.69%	1.12%	0.75%	4.63%	0.01%	5.24%	-449	-473
Regular Sav >2.5K	0.09%	0.12%	0.13%	0.15%	0.33%	0.16%	4.26%	0.01%	5.24%	-508	-531
Int Checking >2.5K	0.04%	0.08%	0.10%	0.05%	0.18%	0.09%	2.50%	0.01%	5.24%	-515	-539
IRA Shares >2.5K	0.25%	0.25%	0.34%	0.30%	0.48%	0.32%	4.42%	0.01%	5.24%	-492	-515
3 Month CD >10K	1.06%	0.94%	0.53%	0.84%	1.41%	0.96%	5.33%	0.01%	5.30%	-434	-452
6 Month CD >10K	0.99%	1.17%	0.79%	1.16%	1.90%	1.20%	5.28%	0.01%	5.48%	-427	-427
1 Year CD >10K	1.39%	1.36%	1.05%	1.63%	2.18%	1.52%	5.32%	0.01%	5.39%	-387	-395
2 Year CD >10K	1.23%	1.22%	1.06%	1.32%	2.06%	1.38%	5.01%	0.01%	4.92%	-354	-410
3 Year CD >10K	1.21%	1.18%	1.08%	1.23%	1.90%	1.32%	4.92%	0.01%	4.51%	-319	-416
4 Year CD >10K	1.16%	1.15%	1.07%	1.19%	1.75%	1.26%	4.83%	0.01%	4.15%	-288	-421
5 Year CD >10K	1.25%	1.21%	1.16%	1.20%	1.86%	1.34%	4.90%	0.01%	4.15%	-281	-414

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

	Month Beginning	
	Jul-23	**Jun-23**
1 Mth	**5.24%**	**5.28%**
3 Mth	**5.30%**	**5.40%**
6 Mth	**5.48%**	**5.41%**
1 Yr	**5.39%**	**5.14%**
2 Yr	**4.92%**	**4.42%**
3 Yr	**4.51%**	**4.04%**
5 Yr	**4.15%**	**3.81%**



CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from S&P Capital

US Treasury rates obtained from BLOOMBERG

Dividend Rate Guidance

Account Types	Spread (bps) to: 6 Mth CMT*	Dividend Rate Ranges**		
MMKT >2.5K	-506	0.37%	to	0.50%
MMKT >10K***	-498	0.45%	to	0.58%
MMKT >25K	-490	0.54%	to	0.66%
MMKT >50K	-484	0.60%	to	0.73%
MMKT >100K	-473	0.71%	to	0.83%
Regular Sav >1K	-531	0.00%	to	0.12%
Regular Sav >5K***	-531	0.12%	to	0.25%
Regular Sav >10K	-531	0.25%	to	0.37%
Regular Sav >25K	-531	0.37%	to	0.50%
Int Checking <5K	-547	0.00%	to	0.05%
Int Checking >5K***	-539	0.05%	to	0.18%
Int Checking >10K	-526	0.18%	to	0.30%
Int Checking >25K	-514	0.30%	to	0.43%
IRA Shares >2.5K	-515	0.16%	to	0.28%
IRA Shares >10K***	-515	0.28%	to	0.41%
IRA Shares >25K	-515	0.41%	to	0.53%
IRA Shares >50K	-515	0.53%	to	0.66%
IRA Shares >100K	-515	0.66%	to	0.78%
3 Month CD >10K****	-452	0.85%	to	1.10%
6 Month CD >10K****	-427	1.10%	to	1.35%
1 Year CD >10K****	-395	1.42%	to	1.67%
2 Year CD >10K****	-410	1.28%	to	1.53%
3 Year CD >10K****	-416	1.22%	to	1.47%
5 Year CD >10K****	-414	1.23%	to	1.48%

6 Month Forward CMT Rate for **Aug-23** **5.50%**

Notes

* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

** All dividend rate projections are based off of the 6 Mth Forward CMT

*** Range should reflect non-tiered account pricing

**** The pricing for Share Certificates and IRA Certificates should be the same