

DIVIDEND GUIDELINES

Credit Union Averages

| Account Types | 5 Largest U.S. States | | | | | National | US Treasury | Average Spread (bps) to | |
|--------------------|-----------------------|-------|-------|-------|-------|----------|-------------|-------------------------|-----------|
| | CA | FL | IL | NY | TX | Average | Curve | Yield Curve | 6 Mth CMT |
| MMKT >2.5K | 0.22% | 0.12% | 0.12% | 0.15% | 0.18% | 0.15% | 0.01% | 14 | 9 |
| MMKT >10K | 0.20% | 0.14% | 0.16% | 0.18% | 0.21% | 0.17% | 0.01% | 16 | 11 |
| MMKT >25K | 0.18% | 0.16% | 0.19% | 0.20% | 0.23% | 0.19% | 0.01% | 18 | 13 |
| Regular Sav >2.5K | 0.07% | 0.08% | 0.08% | 0.09% | 0.12% | 0.09% | 0.01% | 8 | 3 |
| Int Checking >100 | 0.10% | 0.05% | 0.08% | 0.11% | 0.04% | 0.08% | 0.01% | 7 | 2 |
| Int Checking >2.5K | 0.07% | 0.10% | 0.07% | 0.09% | 0.07% | 0.08% | 0.01% | 7 | 2 |
| 3 Month CD >10K | 0.18% | 0.15% | 0.17% | 0.19% | 0.19% | 0.16% | 0.01% | 15 | 10 |
| 6 Month CD >10K | 0.26% | 0.22% | 0.21% | 0.23% | 0.29% | 0.25% | 0.06% | 19 | 19 |
| 1 Year CD >10K | 0.39% | 0.34% | 0.31% | 0.35% | 0.43% | 0.36% | 0.08% | 28 | 30 |
| 2 Year CD >10K | 0.54% | 0.45% | 0.41% | 0.45% | 0.56% | 0.48% | 0.13% | 35 | 42 |
| 3 Year CD >10K | 0.63% | 0.57% | 0.50% | 0.54% | 0.66% | 0.57% | 0.31% | 26 | 51 |
| 4 Year CD >10K | 0.72% | 0.68% | 0.59% | 0.62% | 0.75% | 0.66% | 0.79% | -13 | 60 |
| 5 Year CD >10K | 0.86% | 0.77% | 0.69% | 0.71% | 0.86% | 0.77% | 0.79% | -2 | 71 |

Bank Averages

| Account Types | 5 Largest U.S. States | | | | | National | US Treasury | Average Spread to | |
|--------------------|-----------------------|-------|-------|-------|-------|----------|-------------|-------------------|-----------|
| | CA | FL | IL | NY | TX | Average | Curve | Yield Curve | 6 Mth CMT |
| MMKT >2.5K | 0.04% | 0.03% | 0.04% | 0.04% | 0.06% | 0.05% | 0.01% | 4 | -1 |
| MMKT >25K | 0.05% | 0.04% | 0.07% | 0.05% | 0.08% | 0.07% | 0.01% | 6 | 1 |
| Regular Sav >2.5K | 0.02% | 0.02% | 0.04% | 0.05% | 0.06% | 0.04% | 0.01% | 3 | -2 |
| Int Checking >100 | 0.01% | 0.02% | 0.01% | 0.02% | 0.02% | 0.02% | 0.01% | 1 | -4 |
| Int Checking >2.5K | 0.02% | 0.02% | 0.03% | 0.02% | 0.04% | 0.03% | 0.01% | 2 | -3 |
| 3 Month CD >10K | 0.05% | 0.04% | 0.06% | 0.07% | 0.07% | 0.06% | 0.01% | 5 | 0 |
| 6 Month CD >10K | 0.06% | 0.05% | 0.08% | 0.08% | 0.10% | 0.09% | 0.06% | 3 | 3 |
| 1 Year CD >10K | 0.08% | 0.08% | 0.12% | 0.11% | 0.16% | 0.13% | 0.08% | 5 | 7 |
| 2 Year CD >10K | 0.10% | 0.09% | 0.18% | 0.14% | 0.20% | 0.17% | 0.13% | 4 | 11 |
| 3 Year CD >10K | 0.12% | 0.11% | 0.23% | 0.17% | 0.22% | 0.21% | 0.31% | -10 | 15 |
| 4 Year CD >10K | 0.13% | 0.12% | 0.27% | 0.19% | 0.23% | 0.24% | 0.79% | -55 | 18 |
| 5 Year CD >10K | 0.17% | 0.13% | 0.35% | 0.22% | 0.28% | 0.29% | 0.79% | -50 | 23 |

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

Month Beginning

| | Jun-21 | May-21 |
|-------|--------|--------|
| 1 Mth | 0.01% | 0.01% |
| 3 Mth | 0.01% | 0.01% |
| 6 Mth | 0.06% | 0.06% |
| 1 Yr | 0.08% | 0.09% |
| 2 Yr | 0.13% | 0.15% |
| 3 Yr | 0.31% | 0.34% |
| 5 Yr | 0.79% | 0.85% |

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from RateWatch

US Treasury rates obtained from BLOOMBERG

Dividend Rate Guidance

| Account Types | Spread (bps) to: | | Dividend Rate Ranges** | |
|---------------------|------------------|-------|------------------------|-------|
| | 6 Mth CMT* | | | |
| Regular Sav >1K | 3 | 0.00% | to | 0.05% |
| Regular Sav >5K*** | 3 | 0.05% | to | 0.18% |
| Regular Sav >10K | 3 | 0.18% | to | 0.30% |
| Regular Sav >25K | 3 | 0.30% | to | 0.43% |
| MMKT >2.5K | 9 | 0.11% | to | 0.24% |
| MMKT >10K*** | 11 | 0.13% | to | 0.26% |
| MMKT >25K | 13 | 0.15% | to | 0.28% |
| MMKT >50K | 19 | 0.21% | to | 0.34% |
| MMKT >100K | 23 | 0.25% | to | 0.38% |
| IRA Shares >2.5K | N/A | 0.16% | to | 0.28% |
| IRA Shares >10K*** | N/A | 0.28% | to | 0.41% |
| IRA Shares >25K | N/A | 0.41% | to | 0.53% |
| IRA Shares >50K | N/A | 0.53% | to | 0.66% |
| IRA Shares >100K | N/A | 0.66% | to | 0.78% |
| Int Checking <5K | N/A | 0.00% | to | 0.04% |
| Int Checking >5K*** | 2 | 0.04% | to | 0.17% |
| Int Checking >10K | N/A | 0.17% | to | 0.29% |
| Int Checking >25K | N/A | 0.29% | to | 0.42% |
| 3 Month CD >10K**** | 10 | 0.06% | to | 0.31% |
| 6 Month CD >10K**** | 19 | 0.15% | to | 0.40% |
| 1 Year CD >10K**** | 30 | 0.26% | to | 0.51% |
| 2 Year CD >10K**** | 42 | 0.38% | to | 0.63% |
| 3 Year CD >10K**** | 51 | 0.47% | to | 0.72% |
| 5 Year CD >10K**** | 71 | 0.67% | to | 0.92% |

6 Month Forward CMT Rate for Jul-21

0.08%

Notes

* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

** All dividend rate projections are based off of the 6 Mth Forward CMT

*** Range should reflect non-tiered account pricing

**** The pricing for Share Certificates and IRA Certificates should be the same

US CMT Month Ending Rates

