

DIVIDEND GUIDELINES

Credit Union & Bank Averages

Account Types	5 Largest U.S. States					National	National	National	US Treasury	Average Spread (bps) to	
	CA	FL	IL	NY	TX	Average	High	Low	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.27%	0.38%	0.34%	0.27%	0.74%	0.41%	5.02%	0.01%	5.28%	-487	-500
MMKT >10K	0.31%	0.43%	0.43%	0.42%	0.80%	0.50%	5.02%	0.01%	5.28%	-479	-492
MMKT >25K	0.35%	0.48%	0.51%	0.56%	0.85%	0.58%	5.02%	0.01%	5.28%	-470	-483
MMKT >50K	0.41%	0.55%	0.58%	0.61%	0.92%	0.67%	5.02%	0.01%	5.28%	-461	-474
MMKT >100K	0.50%	0.62%	0.68%	0.67%	1.10%	0.81%	5.02%	0.00%	5.28%	-447	-460
Regular Sav >2.5K	0.08%	0.12%	0.13%	0.14%	0.31%	0.17%	4.76%	0.01%	5.28%	-511	-524
Int Checking >2.5K	0.04%	0.08%	0.10%	0.04%	0.18%	0.10%	3.40%	0.01%	5.28%	-518	-531
IRA Shares >2.5K	0.24%	0.24%	0.32%	0.28%	0.46%	0.37%	6.09%	0.01%	5.28%	-491	-504
3 Month CD >10K	1.04%	0.89%	0.50%	0.82%	1.34%	0.84%	6.00%	0.01%	5.40%	-456	-457
6 Month CD >10K	1.24%	1.05%	0.72%	1.09%	1.82%	1.23%	5.55%	0.01%	5.41%	-418	-418
1 Year CD >10K	1.37%	1.26%	0.98%	1.57%	2.13%	1.55%	6.00%	0.01%	5.14%	-359	-386
2 Year CD >10K	1.25%	1.24%	1.03%	1.31%	2.03%	1.46%	5.70%	0.01%	4.42%	-296	-395
3 Year CD >10K	1.22%	1.17%	1.06%	1.23%	1.88%	1.40%	5.80%	0.01%	4.04%	-264	-401
4 Year CD >10K	1.20%	1.14%	1.06%	1.19%	1.73%	1.37%	5.90%	0.01%	3.81%	-244	-404
5 Year CD >10K	1.27%	1.19%	1.15%	1.20%	1.85%	1.45%	5.90%	0.01%	3.81%	-236	-396

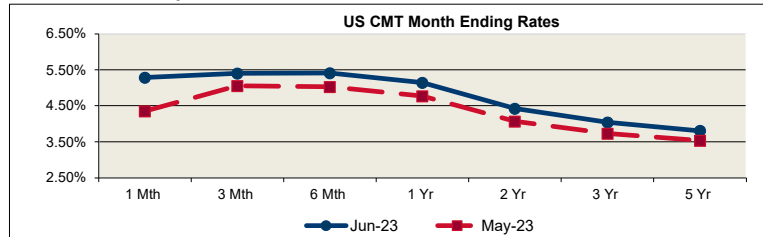
Dividend Rate Guidance

Account Types	Spread (bps) to: 6 Mth CMT*	Dividend Rate Ranges**	
MMKT >2.5K	-500	0.32%	to 0.44%
MMKT >10K***	-492	0.40%	to 0.53%
MMKT >25K	-483	0.49%	to 0.61%
MMKT >50K	-474	0.58%	to 0.70%
MMKT >100K	-460	0.72%	to 0.84%
Regular Sav >1K	-524	0.00%	to 0.08%
Regular Sav >5K***	-524	0.08%	to 0.20%
Regular Sav >10K	-524	0.20%	to 0.33%
Regular Sav >25K	-524	0.33%	to 0.45%
Int Checking <5K	-538	0.00%	to 0.01%
Int Checking >5K***	-531	0.01%	to 0.13%
Int Checking >10K	-519	0.13%	to 0.26%
Int Checking >25K	-506	0.26%	to 0.38%
IRA Shares >2.5K	-504	0.15%	to 0.28%
IRA Shares >10K***	-504	0.28%	to 0.40%
IRA Shares >25K	-504	0.40%	to 0.53%
IRA Shares >50K	-504	0.53%	to 0.65%
IRA Shares >100K	-504	0.65%	to 0.78%
3 Month CD >10K****	-457	0.68%	to 0.93%
6 Month CD >10K****	-418	1.07%	to 1.32%
1 Year CD >10K****	-386	1.39%	to 1.64%
2 Year CD >10K****	-395	1.30%	to 1.55%
3 Year CD >10K****	-401	1.24%	to 1.49%
5 Year CD >10K****	-396	1.29%	to 1.54%

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

	Month Beginning	
	Jun-23	May-23
1 Mth	5.28%	4.35%
3 Mth	5.40%	5.06%
6 Mth	5.41%	5.03%
1 Yr	5.14%	4.77%
2 Yr	4.42%	4.07%
3 Yr	4.04%	3.73%
5 Yr	3.81%	3.53%



CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from S&P Capital

US Treasury rates obtained from BLOOMBERG

6 Month Forward CMT Rate for

Jul-23 **5.38%**

Notes

* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

** All dividend rate projections are based off of the 6 Mth Forward CMT

*** Range should reflect non-tiered account pricing

**** The pricing for Share Certificates and IRA Certificates should be the same