

DIVIDEND GUIDELINES

Credit Union Averages

Account Types	5 Largest U.S. States					National	US Treasury	Average Spread (bps) to		
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT	
MMKT >2.5K	0.17%	0.13%	0.12%	0.17%	0.22%	0.16%	0.04%	12	7	
MMKT >10K	0.18%	0.15%	0.17%	0.20%	0.24%	0.19%	0.04%	15	10	
MMKT >25K	0.18%	0.17%	0.21%	0.23%	0.25%	0.21%	0.04%	17	12	
Regular Sav >2.5K	0.08%	0.08%	0.09%	0.10%	0.12%	0.10%	0.04%	6	1	
Int Checking >100	0.10%	0.05%	0.07%	0.13%	0.04%	0.09%	0.04%	5	0	
Int Checking >2.5K	0.07%	0.10%	0.07%	0.09%	0.07%	0.08%	0.04%	4	-1	
3 Month CD >10K	0.18%	0.17%	0.18%	0.21%	0.21%	0.18%	0.04%	14	9	
6 Month CD >10K	0.28%	0.24%	0.23%	0.25%	0.32%	0.27%	0.09%	18	18	
1 Year CD >10K	0.41%	0.35%	0.32%	0.38%	0.47%	0.39%	0.11%	28	30	
2 Year CD >10K	0.55%	0.48%	0.44%	0.48%	0.60%	0.51%	0.13%	38	42	
3 Year CD >10K	0.65%	0.59%	0.53%	0.57%	0.70%	0.61%	0.29%	32	52	
4 Year CD >10K	0.74%	0.70%	0.61%	0.65%	0.79%	0.70%	0.72%	-2	61	
5 Year CD >10K	0.88%	0.80%	0.71%	0.74%	0.90%	0.80%	0.72%	8	71	

Bank Averages

Account Types	5 Largest U.S. States					National	US Treasury	Average Spread to		
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT	
MMKT >2.5K	0.04%	0.04%	0.04%	0.04%	0.07%	0.05%	0.04%	1	-4	
MMKT >25K	0.05%	0.05%	0.08%	0.06%	0.09%	0.07%	0.04%	3	-2	
Regular Sav >2.5K	0.02%	0.03%	0.05%	0.05%	0.06%	0.04%	0.04%	0	-5	
Int Checking >100	0.01%	0.02%	0.02%	0.02%	0.03%	0.02%	0.04%	-2	-7	
Int Checking >2.5K	0.02%	0.02%	0.03%	0.03%	0.07%	0.04%	0.04%	0	-5	
3 Month CD >10K	0.05%	0.04%	0.06%	0.07%	0.08%	0.06%	0.04%	2	-3	
6 Month CD >10K	0.06%	0.06%	0.08%	0.09%	0.12%	0.10%	0.09%	1	1	
1 Year CD >10K	0.09%	0.08%	0.13%	0.14%	0.17%	0.14%	0.11%	3	5	
2 Year CD >10K	0.12%	0.10%	0.19%	0.16%	0.24%	0.19%	0.13%	6	10	
3 Year CD >10K	0.13%	0.12%	0.24%	0.19%	0.26%	0.23%	0.29%	-6	14	
4 Year CD >10K	0.14%	0.13%	0.29%	0.21%	0.28%	0.26%	0.72%	-46	17	
5 Year CD >10K	0.19%	0.14%	0.38%	0.24%	0.33%	0.31%	0.72%	-41	22	

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

Month Beginning

	Mar-21	Feb-21
1 Mth	0.04%	0.07%
3 Mth	0.04%	0.05%
6 Mth	0.09%	0.10%
1 Yr	0.11%	0.10%
2 Yr	0.13%	0.12%
3 Yr	0.29%	0.18%
5 Yr	0.72%	0.44%

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from RateWatch

US Treasury rates obtained from BLOOMBERG

Dividend Rate Guidance

Account Types	Spread (bps) to:		Dividend Rate Ranges**	
	6 Mth CMT*	6 Mth CMT*		
Regular Sav >1K	1	0.00%	to	0.06%
Regular Sav >5K***	1	0.06%	to	0.19%
Regular Sav >10K	1	0.19%	to	0.31%
Regular Sav >25K	1	0.31%	to	0.44%
MMKT >2.5K	7	0.12%	to	0.25%
MMKT >10K***	10	0.15%	to	0.27%
MMKT >25K	12	0.17%	to	0.30%
MMKT >50K	18	0.23%	to	0.36%
MMKT >100K	22	0.27%	to	0.40%
IRA Shares >2.5K	N/A	0.17%	to	0.30%
IRA Shares >10K***	N/A	0.30%	to	0.42%
IRA Shares >25K	N/A	0.42%	to	0.55%
IRA Shares >50K	N/A	0.55%	to	0.67%
IRA Shares >100K	N/A	0.67%	to	0.80%
Int Checking <5K	N/A	0.00%	to	0.04%
Int Checking >5K***	-1	0.04%	to	0.17%
Int Checking >10K	N/A	0.17%	to	0.29%
Int Checking >25K	N/A	0.29%	to	0.42%
3 Month CD >10K****	9	0.08%	to	0.33%
6 Month CD >10K****	18	0.17%	to	0.42%
1 Year CD >10K****	30	0.29%	to	0.54%
2 Year CD >10K****	42	0.41%	to	0.66%
3 Year CD >10K****	52	0.50%	to	0.75%
5 Year CD >10K****	71	0.70%	to	0.95%

6 Month Forward CMT Rate for Apr-21

0.11%

Notes

* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

** All dividend rate projections are based off of the 6 Mth Forward CMT

*** Range should reflect non-tiered account pricing

**** The pricing for Share Certificates and IRA Certificates should be the same

US CMT Month Ending Rates

