

DIVIDEND GUIDELINES

Credit Union Averages

Account Types	5 Largest U.S. States					National	US Treasury	Average Spread (bps) to	
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.16%	0.12%	0.10%	0.14%	0.20%	0.14%	0.06%	8	-54
MMKT >10K	0.16%	0.14%	0.14%	0.17%	0.22%	0.16%	0.06%	10	-52
MMKT >25K	0.16%	0.16%	0.18%	0.20%	0.23%	0.18%	0.06%	12	-50
Regular Sav >2.5K	0.07%	0.07%	0.08%	0.08%	0.11%	0.08%	0.06%	2	-60
Int Checking >100	0.11%	0.05%	0.08%	0.11%	0.04%	0.07%	0.06%	1	-61
Int Checking >2.5K	0.07%	0.10%	0.07%	0.09%	0.06%	0.08%	0.06%	2	-60
3 Month CD >10K	0.17%	0.15%	0.15%	0.18%	0.21%	0.16%	0.31%	-15	-52
6 Month CD >10K	0.26%	0.23%	0.21%	0.22%	0.32%	0.25%	0.68%	-43	-43
1 Year CD >10K	0.38%	0.34%	0.30%	0.37%	0.47%	0.36%	1.01%	-65	-32
2 Year CD >10K	0.52%	0.46%	0.40%	0.51%	0.60%	0.48%	1.53%	-105	-20
3 Year CD >10K	0.62%	0.58%	0.49%	0.60%	0.71%	0.58%	1.67%	-109	-10
4 Year CD >10K	0.72%	0.69%	0.57%	0.69%	0.81%	0.68%	1.76%	-108	0
5 Year CD >10K	0.87%	0.79%	0.68%	0.78%	0.95%	0.79%	1.76%	-97	11

Bank Averages

Account Types	5 Largest U.S. States					National	US Treasury	Average Spread to	
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.04%	0.03%	0.04%	0.03%	0.06%	0.05%	0.06%	-1	-63
MMKT >25K	0.04%	0.04%	0.06%	0.05%	0.07%	0.06%	0.06%	0	-62
Regular Sav >2.5K	0.03%	0.02%	0.04%	0.05%	0.05%	0.04%	0.06%	-2	-64
Int Checking >100	0.01%	0.02%	0.01%	0.02%	0.01%	0.02%	0.06%	-4	-66
Int Checking >2.5K	0.02%	0.02%	0.03%	0.02%	0.03%	0.03%	0.06%	-3	-65
3 Month CD >10K	0.04%	0.03%	0.05%	0.06%	0.07%	0.05%	0.31%	-26	-63
6 Month CD >10K	0.05%	0.05%	0.07%	0.08%	0.11%	0.08%	0.68%	-60	-60
1 Year CD >10K	0.08%	0.06%	0.11%	0.13%	0.17%	0.12%	1.01%	-89	-56
2 Year CD >10K	0.10%	0.08%	0.17%	0.17%	0.22%	0.17%	1.53%	-136	-51
3 Year CD >10K	0.11%	0.09%	0.22%	0.20%	0.23%	0.20%	1.67%	-147	-48
4 Year CD >10K	0.12%	0.10%	0.26%	0.23%	0.23%	0.23%	1.76%	-153	-45
5 Year CD >10K	0.17%	0.11%	0.34%	0.26%	0.27%	0.28%	1.76%	-148	-40

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

Month Beginning

	Mar-22	Feb-22
1 Mth	0.06%	0.03%
3 Mth	0.31%	0.19%
6 Mth	0.68%	0.47%
1 Yr	1.01%	0.75%
2 Yr	1.53%	1.22%
3 Yr	1.67%	1.41%
5 Yr	1.76%	1.62%

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from RateWatch

US Treasury rates obtained from BLOOMBERG

Dividend Rate Guidance

Account Types	Spread (bps) to: 6 Mth CMT*	Dividend Rate Ranges**		
Regular Sav >1K	-60	0.10%	to	0.23%
Regular Sav >5K***	-60	0.23%	to	0.35%
Regular Sav >10K	-60	0.35%	to	0.48%
Regular Sav >25K	-60	0.48%	to	0.60%
MMKT >2.5K	-54	0.29%	to	0.41%
MMKT >10K***	-52	0.31%	to	0.43%
MMKT >25K	-50	0.33%	to	0.45%
MMKT >50K	-44	0.39%	to	0.51%
MMKT >100K	-40	0.43%	to	0.55%
IRA Shares >2.5K	N/A	0.33%	to	0.46%
IRA Shares >10K***	N/A	0.46%	to	0.58%
IRA Shares >25K	N/A	0.58%	to	0.71%
IRA Shares >50K	N/A	0.71%	to	0.83%
IRA Shares >100K	N/A	0.83%	to	0.96%
Int Checking <5K	N/A	0.10%	to	0.23%
Int Checking >5K***	-60	0.23%	to	0.35%
Int Checking >10K	N/A	0.35%	to	0.48%
Int Checking >25K	N/A	0.48%	to	0.60%
3 Month CD >10K****	-52	0.25%	to	0.50%
6 Month CD >10K****	-43	0.34%	to	0.59%
1 Year CD >10K****	-32	0.45%	to	0.70%
2 Year CD >10K****	-20	0.57%	to	0.82%
3 Year CD >10K****	-10	0.67%	to	0.92%
5 Year CD >10K****	11	0.88%	to	1.13%

6 Month Forward CMT Rate for Apr-22

0.90%

Notes

* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

** All dividend rate projections are based off of the 6 Mth Forward CMT

*** Range should reflect non-tiered account pricing

**** The pricing for Share Certificates and IRA Certificates should be the same

US CMT Month Ending Rates

