

DIVIDEND GUIDELINES

Credit Union Averages

Account Types	5 Largest U.S. States					National	US Treasury	Average Spread (bps) to		
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT	
MMKT >2.5K	0.20%	0.13%	0.12%	0.15%	0.21%	0.15%	0.01%	14	9	
MMKT >10K	0.19%	0.15%	0.16%	0.18%	0.23%	0.18%	0.01%	17	12	
MMKT >25K	0.18%	0.17%	0.20%	0.21%	0.24%	0.20%	0.01%	19	14	
Regular Sav >2.5K	0.07%	0.08%	0.08%	0.09%	0.12%	0.09%	0.01%	8	3	
Int Checking >100	0.10%	0.05%	0.08%	0.11%	0.04%	0.08%	0.01%	7	2	
Int Checking >2.5K	0.07%	0.09%	0.07%	0.09%	0.07%	0.08%	0.01%	7	2	
3 Month CD >10K	0.18%	0.17%	0.17%	0.20%	0.20%	0.17%	0.01%	16	11	
6 Month CD >10K	0.27%	0.23%	0.21%	0.24%	0.29%	0.25%	0.06%	19	19	
1 Year CD >10K	0.40%	0.34%	0.30%	0.36%	0.44%	0.37%	0.09%	28	31	
2 Year CD >10K	0.54%	0.46%	0.41%	0.46%	0.57%	0.48%	0.15%	33	42	
3 Year CD >10K	0.64%	0.58%	0.50%	0.55%	0.67%	0.58%	0.34%	23	52	
4 Year CD >10K	0.73%	0.69%	0.58%	0.63%	0.76%	0.67%	0.85%	-18	61	
5 Year CD >10K	0.87%	0.79%	0.69%	0.71%	0.88%	0.78%	0.85%	-7	72	

Bank Averages

Account Types	5 Largest U.S. States					National	US Treasury	Average Spread to		
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT	
MMKT >2.5K	0.04%	0.03%	0.04%	0.04%	0.07%	0.05%	0.01%	4	-1	
MMKT >25K	0.05%	0.05%	0.07%	0.05%	0.09%	0.07%	0.01%	6	1	
Regular Sav >2.5K	0.02%	0.02%	0.04%	0.05%	0.06%	0.04%	0.01%	3	-2	
Int Checking >100	0.01%	0.02%	0.02%	0.03%	0.03%	0.02%	0.01%	1	-4	
Int Checking >2.5K	0.02%	0.02%	0.03%	0.02%	0.04%	0.03%	0.01%	2	-3	
3 Month CD >10K	0.04%	0.04%	0.06%	0.06%	0.07%	0.06%	0.01%	5	0	
6 Month CD >10K	0.06%	0.06%	0.08%	0.08%	0.11%	0.09%	0.06%	3	3	
1 Year CD >10K	0.08%	0.08%	0.13%	0.12%	0.16%	0.13%	0.09%	4	7	
2 Year CD >10K	0.11%	0.09%	0.18%	0.15%	0.21%	0.18%	0.15%	3	12	
3 Year CD >10K	0.12%	0.10%	0.23%	0.17%	0.23%	0.21%	0.34%	-13	15	
4 Year CD >10K	0.13%	0.11%	0.27%	0.18%	0.24%	0.24%	0.85%	-61	18	
5 Year CD >10K	0.18%	0.13%	0.36%	0.21%	0.29%	0.29%	0.85%	-56	23	

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

Month Beginning

	May-21	Apr-21
1 Mth	0.01%	0.01%
3 Mth	0.01%	0.02%
6 Mth	0.06%	0.07%
1 Yr	0.09%	0.09%
2 Yr	0.15%	0.16%
3 Yr	0.34%	0.36%
5 Yr	0.85%	0.93%

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from RateWatch

US Treasury rates obtained from BLOOMBERG

Dividend Rate Guidance

Account Types	Spread (bps) to:		Dividend Rate Ranges**	
	6 Mth CMT*	6 Mth CMT*		
Regular Sav >1K	3	0.00%	to	0.05%
Regular Sav >5K***	3	0.05%	to	0.18%
Regular Sav >10K	3	0.18%	to	0.30%
Regular Sav >25K	3	0.30%	to	0.43%
MMKT >2.5K	9	0.11%	to	0.24%
MMKT >10K***	12	0.14%	to	0.26%
MMKT >25K	14	0.16%	to	0.29%
MMKT >50K	20	0.22%	to	0.35%
MMKT >100K	24	0.26%	to	0.39%
IRA Shares >2.5K	N/A	0.16%	to	0.29%
IRA Shares >10K***	N/A	0.29%	to	0.41%
IRA Shares >25K	N/A	0.41%	to	0.54%
IRA Shares >50K	N/A	0.54%	to	0.66%
IRA Shares >100K	N/A	0.66%	to	0.79%
Int Checking <5K	N/A	0.00%	to	0.04%
Int Checking >5K***	2	0.04%	to	0.17%
Int Checking >10K	N/A	0.17%	to	0.29%
Int Checking >25K	N/A	0.29%	to	0.42%
3 Month CD >10K****	11	0.07%	to	0.32%
6 Month CD >10K****	19	0.15%	to	0.40%
1 Year CD >10K****	31	0.27%	to	0.52%
2 Year CD >10K****	42	0.38%	to	0.63%
3 Year CD >10K****	52	0.47%	to	0.72%
5 Year CD >10K****	72	0.68%	to	0.93%

6 Month Forward CMT Rate for Jun-21

0.08%

Notes

* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

** All dividend rate projections are based off of the 6 Mth Forward CMT

*** Range should reflect non-tiered account pricing

**** The pricing for Share Certificates and IRA Certificates should be the same

US CMT Month Ending Rates

