

DIVIDEND GUIDELINES

Credit Union Averages

| Account Types | 5 Largest U.S. States | | | | | National | US Treasury | Average Spread (bps) to | | |
|--------------------|-----------------------|-------|-------|-------|-------|----------|-------------|-------------------------|-----------|--|
| | CA | FL | L | NY | TX | Average | Curve | Yield Curve | 6 Mth CMT | |
| MMKT >2.5K | 0.18% | 0.12% | 0.11% | 0.15% | 0.17% | 0.14% | 0.06% | 8 | 6 | |
| MMKT >10K | 0.18% | 0.14% | 0.15% | 0.18% | 0.20% | 0.17% | 0.06% | 11 | 9 | |
| MMKT >25K | 0.17% | 0.16% | 0.18% | 0.20% | 0.22% | 0.19% | 0.06% | 13 | 11 | |
| Regular Sav >2.5K | 0.07% | 0.07% | 0.08% | 0.09% | 0.12% | 0.09% | 0.06% | 3 | 1 | |
| Int Checking >100 | 0.10% | 0.05% | 0.07% | 0.11% | 0.05% | 0.07% | 0.06% | 1 | -1 | |
| Int Checking >2.5K | 0.07% | 0.10% | 0.07% | 0.09% | 0.08% | 0.08% | 0.06% | 2 | 0 | |
| 3 Month CD >10K | 0.17% | 0.15% | 0.16% | 0.18% | 0.19% | 0.16% | 0.06% | 11 | 8 | |
| 6 Month CD >10K | 0.25% | 0.22% | 0.21% | 0.22% | 0.28% | 0.24% | 0.08% | 16 | 16 | |
| 1 Year CD >10K | 0.38% | 0.33% | 0.30% | 0.35% | 0.41% | 0.35% | 0.18% | 17 | 27 | |
| 2 Year CD >10K | 0.51% | 0.45% | 0.39% | 0.46% | 0.54% | 0.46% | 0.51% | -5 | 38 | |
| 3 Year CD >10K | 0.61% | 0.57% | 0.48% | 0.55% | 0.63% | 0.56% | 0.80% | -24 | 48 | |
| 4 Year CD >10K | 0.70% | 0.68% | 0.57% | 0.63% | 0.72% | 0.65% | 1.19% | -54 | 57 | |
| 5 Year CD >10K | 0.86% | 0.78% | 0.67% | 0.73% | 0.85% | 0.76% | 1.19% | -43 | 68 | |

Bank Averages

| Account Types | 5 Largest U.S. States | | | | | National | US Treasury | Average Spread to | | |
|--------------------|-----------------------|-------|-------|-------|-------|----------|-------------|-------------------|-----------|--|
| | CA | FL | L | NY | TX | Average | Curve | Yield Curve | 6 Mth CMT | |
| MMKT >2.5K | 0.03% | 0.03% | 0.04% | 0.04% | 0.06% | 0.04% | 0.06% | -2 | -4 | |
| MMKT >25K | 0.04% | 0.03% | 0.06% | 0.05% | 0.07% | 0.06% | 0.06% | 0 | -2 | |
| Regular Sav >2.5K | 0.02% | 0.02% | 0.04% | 0.05% | 0.05% | 0.04% | 0.06% | -2 | -4 | |
| Int Checking >100 | 0.01% | 0.02% | 0.01% | 0.03% | 0.01% | 0.02% | 0.06% | -4 | -6 | |
| Int Checking >2.5K | 0.02% | 0.02% | 0.03% | 0.02% | 0.04% | 0.03% | 0.06% | -3 | -5 | |
| 3 Month CD >10K | 0.04% | 0.03% | 0.05% | 0.06% | 0.06% | 0.05% | 0.06% | -1 | -3 | |
| 6 Month CD >10K | 0.05% | 0.05% | 0.07% | 0.07% | 0.09% | 0.08% | 0.08% | 0 | 0 | |
| 1 Year CD >10K | 0.08% | 0.06% | 0.12% | 0.11% | 0.14% | 0.12% | 0.18% | -6 | 4 | |
| 2 Year CD >10K | 0.10% | 0.08% | 0.17% | 0.13% | 0.19% | 0.16% | 0.51% | -35 | 8 | |
| 3 Year CD >10K | 0.11% | 0.09% | 0.21% | 0.16% | 0.21% | 0.19% | 0.80% | -61 | 11 | |
| 4 Year CD >10K | 0.12% | 0.10% | 0.25% | 0.19% | 0.22% | 0.22% | 1.19% | -97 | 14 | |
| 5 Year CD >10K | 0.17% | 0.11% | 0.34% | 0.22% | 0.27% | 0.27% | 1.19% | -92 | 19 | |

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity

Month Beginning

| | Nov-21 | Oct-21 |
|-------|--------|--------|
| 1 Mth | 0.06% | 0.03% |
| 3 Mth | 0.06% | 0.04% |
| 6 Mth | 0.08% | 0.06% |
| 1 Yr | 0.18% | 0.09% |
| 2 Yr | 0.51% | 0.20% |
| 3 Yr | 0.80% | 0.42% |
| 5 Yr | 1.19% | 0.78% |

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from RateWatch

US Treasury rates obtained from BLOOMBERG

Dividend Rate Guidance

| Account Types | Spread (bps) to: | | Dividend Rate Ranges** | |
|---------------------|------------------|------------|------------------------|-------|
| | 6 Mth CMT* | 6 Mth CMT* | | |
| Regular Sav >1K | 1 | 0.00% | to | 0.04% |
| Regular Sav >5K*** | 1 | 0.04% | to | 0.17% |
| Regular Sav >10K | 1 | 0.17% | to | 0.29% |
| Regular Sav >25K | 1 | 0.29% | to | 0.42% |
| MMKT >2.5K | 6 | 0.09% | to | 0.22% |
| MMKT >10K*** | 9 | 0.12% | to | 0.24% |
| MMKT >25K | 11 | 0.14% | to | 0.27% |
| MMKT >50K | 17 | 0.20% | to | 0.33% |
| MMKT >100K | 21 | 0.24% | to | 0.37% |
| RA Shares >2.5K | N/A | 0.14% | to | 0.27% |
| IRA Shares >10K*** | N/A | 0.27% | to | 0.39% |
| RA Shares >25K | N/A | 0.39% | to | 0.52% |
| RA Shares >50K | N/A | 0.52% | to | 0.64% |
| RA Shares >100K | N/A | 0.64% | to | 0.77% |
| Int Checking <5K | N/A | 0.00% | to | 0.03% |
| Int Checking >5K*** | 0 | 0.03% | to | 0.16% |
| Int Checking >10K | N/A | 0.16% | to | 0.28% |
| Int Checking >25K | N/A | 0.28% | to | 0.41% |
| 3 Month CD >10K**** | 8 | 0.05% | to | 0.30% |
| 6 Month CD >10K**** | 16 | 0.13% | to | 0.38% |
| 1 Year CD >10K**** | 27 | 0.24% | to | 0.49% |
| 2 Year CD >10K**** | 38 | 0.35% | to | 0.60% |
| 3 Year CD >10K**** | 48 | 0.45% | to | 0.70% |
| 5 Year CD >10K**** | 68 | 0.65% | to | 0.90% |

 6 Month Forward CMT Rate for Dec-21 0.09%

Notes

* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

** All dividend rate projections are based off of the 6 Mth Forward CMT

*** Range should reflect non-tiered account pricing

**** The pricing for Share Certificates and RA Certificates should be the same

US CMT Month Ending Rates

