

# DIVIDEND GUIDELINES

## Credit Union Averages

Account Types	5 Largest U.S. States					National	US Treasury	Average Spread (bps) to	
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.19%	0.12%	0.11%	0.14%	0.20%	0.14%	0.03%	11	8
MMKT >10K	0.18%	0.14%	0.15%	0.17%	0.22%	0.17%	0.03%	14	10
MMKT >25K	0.17%	0.16%	0.18%	0.20%	0.23%	0.19%	0.03%	16	13
Regular Sav >2.5K	0.07%	0.07%	0.08%	0.09%	0.12%	0.09%	0.03%	6	3
Int Checking >100	0.10%	0.05%	0.07%	0.11%	0.05%	0.06%	0.03%	3	0
Int Checking >2.5K	0.07%	0.10%	0.07%	0.09%	0.08%	0.08%	0.03%	5	2
3 Month CD >10K	0.17%	0.15%	0.16%	0.18%	0.19%	0.16%	0.04%	12	10
6 Month CD >10K	0.25%	0.23%	0.20%	0.22%	0.28%	0.24%	0.06%	18	18
1 Year CD >10K	0.38%	0.34%	0.29%	0.34%	0.41%	0.35%	0.09%	26	29
2 Year CD >10K	0.52%	0.45%	0.39%	0.45%	0.55%	0.46%	0.20%	26	40
3 Year CD >10K	0.62%	0.57%	0.48%	0.54%	0.64%	0.56%	0.42%	14	49
4 Year CD >10K	0.71%	0.68%	0.57%	0.62%	0.72%	0.65%	0.78%	-13	59
5 Year CD >10K	0.85%	0.77%	0.68%	0.72%	0.85%	0.76%	0.78%	-2	70

## Bank Averages

Account Types	5 Largest U.S. States					National	US Treasury	Average Spread to	
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.03%	0.03%	0.04%	0.04%	0.06%	0.04%	0.03%	1	-2
MMKT >25K	0.04%	0.03%	0.06%	0.06%	0.08%	0.06%	0.03%	3	0
Regular Sav >2.5K	0.02%	0.02%	0.04%	0.05%	0.05%	0.04%	0.03%	1	-2
Int Checking >100	0.01%	0.02%	0.01%	0.03%	0.02%	0.02%	0.03%	-1	-4
Int Checking >2.5K	0.02%	0.02%	0.03%	0.03%	0.04%	0.03%	0.03%	0	-3
3 Month CD >10K	0.04%	0.03%	0.05%	0.06%	0.07%	0.05%	0.04%	1	-1
6 Month CD >10K	0.05%	0.05%	0.07%	0.07%	0.10%	0.08%	0.06%	2	2
1 Year CD >10K	0.08%	0.06%	0.12%	0.10%	0.16%	0.12%	0.09%	3	6
2 Year CD >10K	0.10%	0.08%	0.17%	0.14%	0.21%	0.16%	0.20%	-4	10
3 Year CD >10K	0.11%	0.09%	0.21%	0.16%	0.23%	0.19%	0.42%	-23	13
4 Year CD >10K	0.12%	0.10%	0.25%	0.18%	0.24%	0.22%	0.78%	-56	16
5 Year CD >10K	0.16%	0.11%	0.34%	0.22%	0.29%	0.27%	0.78%	-51	21

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

### Month Beginning

	Oct-21	Sep-21
1 Mth	0.03%	0.03%
3 Mth	0.04%	0.04%
6 Mth	0.06%	0.06%
1 Yr	0.09%	0.09%
2 Yr	0.20%	0.20%
3 Yr	0.42%	0.42%
5 Yr	0.78%	0.78%

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from RateWatch

US Treasury rates obtained from BLOOMBERG

## Dividend Rate Guidance

Account Types	Spread (bps) to: 6 Mth CMT*	Dividend Rate Ranges**		
Regular Sav >1K	3	0.00%	to	0.04%
<b>Regular Sav &gt;5K***</b>	<b>3</b>	<b>0.04%</b>	<b>to</b>	<b>0.17%</b>
Regular Sav >10K	3	0.17%	to	0.29%
Regular Sav >25K	3	0.29%	to	0.42%
MMKT >2.5K	8	0.09%	to	0.22%
<b>MMKT &gt;10K***</b>	<b>10</b>	<b>0.12%</b>	<b>to</b>	<b>0.24%</b>
MMKT >25K	13	0.14%	to	0.27%
MMKT >50K	19	0.20%	to	0.33%
MMKT >100K	23	0.24%	to	0.37%
IRA Shares >2.5K	N/A	0.14%	to	0.27%
<b>IRA Shares &gt;10K***</b>	<b>N/A</b>	<b>0.27%</b>	<b>to</b>	<b>0.39%</b>
IRA Shares >25K	N/A	0.39%	to	0.52%
IRA Shares >50K	N/A	0.52%	to	0.64%
IRA Shares >100K	N/A	0.64%	to	0.77%
Int Checking <5K	N/A	0.00%	to	0.03%
<b>Int Checking &gt;5K***</b>	<b>2</b>	<b>0.03%</b>	<b>to</b>	<b>0.16%</b>
Int Checking >10K	N/A	0.16%	to	0.28%
Int Checking >25K	N/A	0.28%	to	0.41%
3 Month CD >10K****	10	0.05%	to	0.30%
6 Month CD >10K****	18	0.13%	to	0.38%
1 Year CD >10K****	29	0.24%	to	0.49%
2 Year CD >10K****	40	0.35%	to	0.60%
3 Year CD >10K****	49	0.44%	to	0.69%
5 Year CD >10K****	70	0.65%	to	0.90%

6 Month Forward CMT Rate for Nov-21

0.08%

### Notes

\* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

\*\* All dividend rate projections are based off of the 6 Mth Forward CMT

\*\*\* Range should reflect non-tiered account pricing

\*\*\*\* The pricing for Share Certificates and IRA Certificates should be the same

### US CMT Month Ending Rates

