

DIVIDEND GUIDELINES

Credit Union & Bank Averages

Account Types	5 Largest U.S. States					National Average	National High	National Low	US Treasury Curve	Average Spread (bps) to	
	CA	FL	IL	NY	TX					Yield Curve	6 Mth CMT
MMKT >2.5K	0.29%	0.40%	0.37%	0.29%	0.76%	0.45%	5.40%	0.01%	5.55%	-510	-508
MMKT >10K	0.33%	0.46%	0.47%	0.45%	0.82%	0.54%	5.40%	0.01%	5.55%	-502	-499
MMKT >25K	0.37%	0.52%	0.56%	0.60%	0.87%	0.62%	5.40%	0.01%	5.55%	-493	-491
MMKT >50K	0.41%	0.58%	0.63%	0.64%	0.94%	0.71%	5.40%	0.01%	5.55%	-484	-482
MMKT >100K	0.58%	0.74%	0.75%	0.73%	1.18%	0.90%	5.40%	0.00%	5.55%	-465	-463
Regular Sav >2.5K	0.09%	0.13%	0.14%	0.17%	0.34%	0.18%	5.02%	0.01%	5.55%	-537	-535
Int Checking >2.5K	0.04%	0.08%	0.12%	0.05%	0.20%	0.12%	6.17%	0.01%	5.55%	-543	-541
IRA Shares >2.5K	0.27%	0.26%	0.36%	0.31%	0.48%	0.40%	6.24%	0.01%	5.55%	-515	-513
3 Month CD >10K	1.51%	1.55%	0.80%	1.03%	1.75%	1.18%	6.00%	0.01%	5.45%	-427	-435
6 Month CD >10K	1.05%	1.30%	0.93%	1.27%	2.22%	1.46%	6.10%	0.01%	5.53%	-407	-407
1 Year CD >10K	1.29%	1.50%	1.18%	1.91%	2.38%	1.78%	6.00%	0.01%	5.45%	-367	-375
2 Year CD >10K	1.12%	1.32%	1.12%	1.50%	2.17%	1.57%	5.64%	0.01%	5.09%	-352	-396
3 Year CD >10K	1.09%	1.22%	1.12%	1.28%	1.94%	1.46%	5.90%	0.01%	4.81%	-335	-407
4 Year CD >10K	1.03%	1.16%	1.13%	1.22%	1.78%	1.40%	5.64%	0.01%	4.65%	-325	-413
5 Year CD >10K	1.14%	1.22%	1.21%	1.23%	1.88%	1.49%	5.80%	0.01%	4.65%	-316	-404

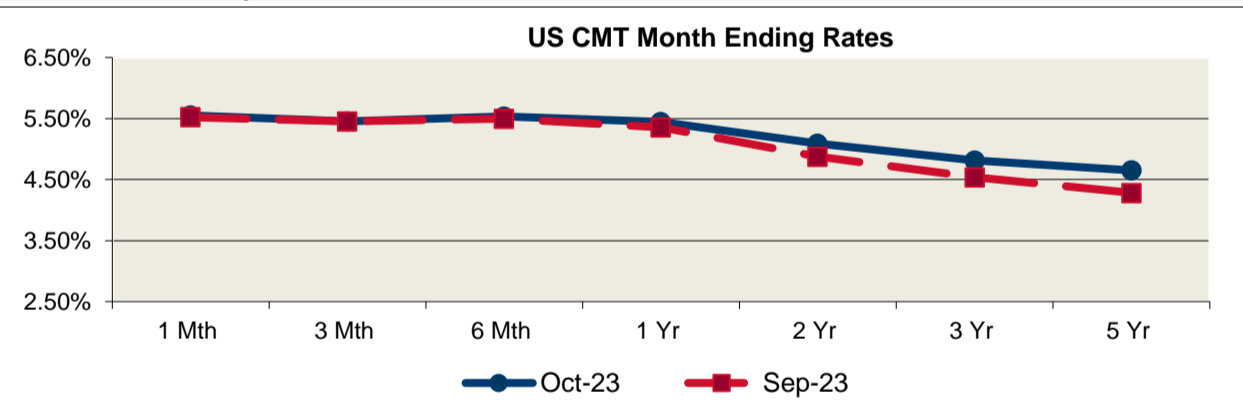
Dividend Rate Guidance

Account Types	Spread (bps) to: 6 Mth CMT*	Dividend Rate Ranges**		
MMKT >2.5K	-508	0.37%	to	0.49%
MMKT >10K***	-499	0.45%	to	0.58%
MMKT >25K	-491	0.54%	to	0.66%
MMKT >50K	-482	0.63%	to	0.75%
MMKT >100K	-463	0.82%	to	0.94%
Regular Sav >1K	-535	0.00%	to	0.10%
Regular Sav >5K***	-535	0.10%	to	0.22%
Regular Sav >10K	-535	0.22%	to	0.35%
Regular Sav >25K	-535	0.35%	to	0.47%
Int Checking <5K	-549	0.00%	to	0.04%
Int Checking >5K***	-541	0.04%	to	0.16%
Int Checking >10K	-528	0.16%	to	0.29%
Int Checking >25K	-516	0.29%	to	0.41%
IRA Shares >2.5K	-513	0.19%	to	0.32%
IRA Shares >10K***	-513	0.32%	to	0.44%
IRA Shares >25K	-513	0.44%	to	0.57%
IRA Shares >50K	-513	0.57%	to	0.69%
IRA Shares >100K	-513	0.69%	to	0.82%
3 Month CD >10K****	-435	1.04%	to	1.29%
6 Month CD >10K****	-407	1.32%	to	1.57%
1 Year CD >10K****	-375	1.64%	to	1.89%
2 Year CD >10K****	-396	1.43%	to	1.68%
3 Year CD >10K****	-407	1.32%	to	1.57%
5 Year CD >10K****	-404	1.35%	to	1.60%

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

	Month Beginning	
	Oct-23	Sep-23
1 Mth	5.55%	5.52%
3 Mth	5.45%	5.45%
6 Mth	5.53%	5.50%
1 Yr	5.45%	5.36%
2 Yr	5.09%	4.87%
3 Yr	4.81%	4.53%
5 Yr	4.65%	4.28%



CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from S&P Capital

US Treasury rates obtained from BLOOMBERG

6 Month Forward CMT Rate for

Nov-23

5.51%

Notes

* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

** All dividend rate projections are based off of the 6 Mth Forward CMT

*** Range should reflect non-tiered account pricing

**** The pricing for Share Certificates and IRA Certificates should be the same