

# DIVIDEND GUIDELINES

## Credit Union Averages

Account Types	5 Largest U.S. States					National	US Treasury	Average Spread (bps) to	
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.19%	0.12%	0.15%	0.12%	0.25%	0.21%	2.40%	-219	-303
MMKT >10K	0.23%	0.15%	0.21%	0.16%	0.26%	0.26%	2.40%	-215	-299
MMKT >25K	0.27%	0.17%	0.26%	0.19%	0.27%	0.30%	2.40%	-210	-294
Regular Sav >2.5K	0.09%	0.08%	0.11%	0.18%	0.11%	0.12%	2.40%	-228	-312
Int Checking >100	0.10%	0.01%	0.08%	0.05%	0.04%	0.07%	2.40%	-233	-317
Int Checking >2.5K	0.10%	0.12%	0.06%	0.07%	0.07%	0.11%	2.40%	-229	-313
3 Month CD >10K	0.32%	0.29%	0.22%	0.43%	0.52%	0.38%	2.93%	-255	-286
6 Month CD >10K	0.48%	0.62%	0.43%	0.62%	0.97%	0.64%	3.24%	-260	-260
1 Year CD >10K	0.98%	1.09%	0.75%	0.92%	1.55%	1.09%	3.40%	-231	-215
2 Year CD >10K	1.18%	1.32%	0.92%	1.24%	1.87%	1.34%	3.53%	-219	-190
3 Year CD >10K	1.25%	1.43%	0.98%	1.48%	1.96%	1.46%	3.48%	-202	-178
4 Year CD >10K	1.31%	1.54%	1.04%	1.71%	2.04%	1.58%	3.38%	-180	-166
5 Year CD >10K	1.68%	1.85%	1.21%	2.02%	2.28%	1.82%	3.38%	-156	-142

## Bank Averages

Account Types	5 Largest U.S. States					National	US Treasury	Average Spread to	
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.04%	0.05%	0.05%	0.03%	0.14%	0.07%	2.40%	-233	-317
MMKT >25K	0.06%	0.05%	0.08%	0.07%	0.15%	0.09%	2.40%	-231	-315
Regular Sav >2.5K	0.03%	0.02%	0.04%	0.14%	0.09%	0.06%	2.40%	-234	-318
Int Checking >100	0.01%	0.01%	0.01%	0.03%	0.01%	0.02%	2.40%	-238	-322
Int Checking >2.5K	0.02%	0.02%	0.03%	0.03%	0.04%	0.03%	2.40%	-237	-321
3 Month CD >10K	0.05%	0.05%	0.08%	0.06%	0.13%	0.09%	2.93%	-284	-315
6 Month CD >10K	0.14%	0.07%	0.14%	0.39%	0.26%	0.17%	3.24%	-307	-307
1 Year CD >10K	0.26%	0.17%	0.23%	0.69%	0.35%	0.27%	3.40%	-313	-297
2 Year CD >10K	0.21%	0.12%	0.25%	0.64%	0.41%	0.31%	3.53%	-322	-293
3 Year CD >10K	0.22%	0.12%	0.29%	0.62%	0.36%	0.33%	3.48%	-315	-292
4 Year CD >10K	0.23%	0.12%	0.32%	0.60%	0.30%	0.34%	3.38%	-304	-290
5 Year CD >10K	0.25%	0.13%	0.39%	0.59%	0.42%	0.40%	3.38%	-298	-284

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

	Month Beginning	
	Sep-22	Aug-22
1 Mth	2.40%	2.22%
3 Mth	2.93%	2.36%
6 Mth	3.24%	2.82%
1 Yr	3.40%	2.93%
2 Yr	3.53%	2.94%
3 Yr	3.48%	2.84%
5 Yr	3.38%	2.74%

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from RateWatch

US Treasury rates obtained from BLOOMBERG

## Dividend Rate Guidance

Account Types	Spread (bps) to: 6 Mth CMT*	Dividend Rate Ranges**		
Regular Sav >1K	-312	0.13%	to	0.25%
<b>Regular Sav &gt;5K***</b>	<b>-312</b>	<b>0.25%</b>	<b>to</b>	<b>0.38%</b>
Regular Sav >10K	-312	0.38%	to	0.50%
Regular Sav >25K	-312	0.50%	to	0.63%
MMKT >2.5K	-303	0.34%	to	0.47%
<b>MMKT &gt;10K***</b>	<b>-299</b>	<b>0.39%</b>	<b>to</b>	<b>0.51%</b>
MMKT >25K	-294	0.43%	to	0.56%
MMKT >50K	-288	0.49%	to	0.62%
MMKT >100K	-284	0.53%	to	0.66%
IRA Shares >2.5K	N/A	0.41%	to	0.54%
<b>IRA Shares &gt;10K***</b>	<b>N/A</b>	<b>0.54%</b>	<b>to</b>	<b>0.66%</b>
IRA Shares >25K	N/A	0.66%	to	0.79%
IRA Shares >50K	N/A	0.79%	to	0.91%
IRA Shares >100K	N/A	0.91%	to	1.04%
Int Checking <5K	N/A	0.12%	to	0.24%
<b>Int Checking &gt;5K***</b>	<b>-313</b>	<b>0.24%</b>	<b>to</b>	<b>0.37%</b>
Int Checking >10K	N/A	0.37%	to	0.49%
Int Checking >25K	N/A	0.49%	to	0.62%
3 Month CD >10K****	-286	0.45%	to	0.70%
6 Month CD >10K****	-260	0.71%	to	0.96%
1 Year CD >10K****	-215	1.16%	to	1.41%
2 Year CD >10K****	-190	1.41%	to	1.66%
3 Year CD >10K****	-178	1.53%	to	1.78%
5 Year CD >10K****	-142	1.89%	to	2.14%

6 Month Forward CMT Rate for Oct-22

**3.44%**

### Notes

\* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

\*\* All dividend rate projections are based off of the 6 Mth Forward CMT

\*\*\* Range should reflect non-tiered account pricing

\*\*\*\* The pricing for Share Certificates and IRA Certificates should be the same

