CATALYST Strategic Solutions

September 2023

DIVIDEND GUIDELINES

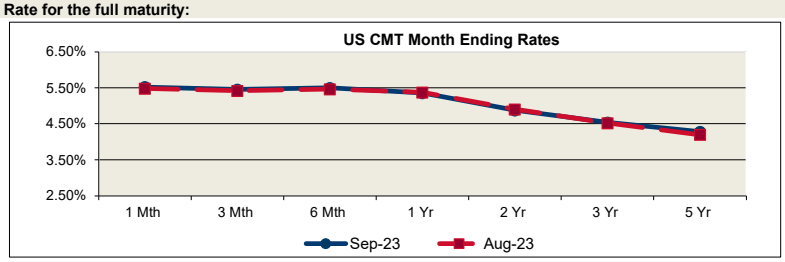
Credit Union & Bank Averages

Account Types	5 Largest U.S. States					National	National	National	US Treasury	Average Spread (bps) to	
	CA	FL	IL	NY	TX	Average	High	Low	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.29%	0.42%	0.37%	0.31%	0.79%	0.44%	5.25%	0.01%	5.52%	-508	-506
MMKT >10K	0.33%	0.49%	0.47%	0.46%	0.85%	0.53%	5.25%	0.01%	5.52%	-499	-497
MMKT >25K	0.37%	0.56%	0.56%	0.61%	0.91%	0.62%	5.26%	0.01%	5.52%	-490	-488
MMKT >50K	0.42%	0.62%	0.63%	0.64%	0.99%	0.71%	5.26%	0.01%	5.52%	-481	-479
MMKT >100K	0.54%	0.71%	0.74%	0.72%	1.18%	0.89%	5.26%	0.00%	5.52%	-463	-461
Regular Sav >2.5K	0.09%	0.13%	0.14%	0.16%	0.34%	0.18%	5.02%	0.01%	5.52%	-534	-532
Int Checking >2.5K	0.04%	0.08%	0.12%	0.05%	0.20%	0.11%	7.00%	0.01%	5.52%	-541	-539
IRA Shares >2.5K	0.27%	0.26%	0.35%	0.31%	0.49%	0.38%	6.10%	0.01%	5.52%	-514	-512
3 Month CD >10K	1.33%	1.26%	0.79%	1.08%	1.68%	1.10%	6.00%	0.01%	5.45%	-435	-440
6 Month CD >10K	1.04%	1.23%	0.91%	1.21%	2.07%	1.39%	6.50%	0.01%	5.50%	-411	-411
1 Year CD >10K	1.26%	1.42%	1.16%	1.76%	2.29%	1.71%	6.00%	0.01%	5.36%	-365	-379
2 Year CD >10K	1.11%	1.29%	1.12%	1.45%	2.15%	1.54%	5.75%	0.01%	4.87%	-333	-396
3 Year CD >10K	1.09%	1.21%	1.12%	1.27%	1.93%	1.44%	5.90%	0.01%	4.53%	-309	-406
4 Year CD >10K	1.02%	1.17%	1.13%	1.29%	1.78%	1.39%	5.68%	0.01%	4.28%	-289	-411
5 Year CD >10K	1.13%	1.23%	1.22%	1.29%	1.88%	1.47%	5.80%	0.01%	4.28%	-281	-403

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

	Month Beginning	
	Sep-23	**Aug-23**
1 Mth	**5.52%**	**5.48%**
3 Mth	**5.45%**	**5.42%**
6 Mth	**5.50%**	**5.46%**
1 Yr	**5.36%**	**5.37%**
2 Yr	**4.87%**	**4.90%**
3 Yr	**4.53%**	**4.52%**
5 Yr	**4.28%**	**4.20%**



CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from S&P Capital

US Treasury rates obtained from BLOOMBERG

Dividend Rate Guidance

Account Types	Spread (bps) to: 6 Mth CMT*	Dividend Rate Ranges**		
MMKT >2.5K	-506	0.35%	to	0.47%
MMKT >10K***	-497	0.44%	to	0.56%
MMKT >25K	-488	0.53%	to	0.65%
MMKT >50K	-479	0.62%	to	0.74%
MMKT >100K	-461	0.80%	to	0.92%
Regular Sav >1K	-532	0.00%	to	0.09%
Regular Sav >5K***	-532	0.09%	to	0.21%
Regular Sav >10K	-532	0.21%	to	0.34%
Regular Sav >25K	-532	0.34%	to	0.46%
Int Checking <5K	-546	0.00%	to	0.02%
Int Checking >5K***	-539	0.02%	to	0.14%
Int Checking >10K	-526	0.14%	to	0.27%
Int Checking >25K	-514	0.27%	to	0.39%
IRA Shares >2.5K	-512	0.16%	to	0.29%
IRA Shares >10K***	-512	0.29%	to	0.41%
IRA Shares >25K	-512	0.41%	to	0.54%
IRA Shares >50K	-512	0.54%	to	0.66%
IRA Shares >100K	-512	0.66%	to	0.79%
3 Month CD >10K****	-440	0.94%	to	1.19%
6 Month CD >10K****	-411	1.23%	to	1.48%
1 Year CD >10K****	-379	1.55%	to	1.80%
2 Year CD >10K****	-396	1.38%	to	1.63%
3 Year CD >10K****	-406	1.28%	to	1.53%
5 Year CD >10K****	-403	1.31%	to	1.56%

6 Month Forward CMT Rate for **Oct-23** **5.47%**

Notes

* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

** All dividend rate projections are based off of the 6 Mth Forward CMT

*** Range should reflect non-tiered account pricing

**** The pricing for Share Certificates and IRA Certificates should be the same